

Consolidated Financial Highlights

Years ended March 31	Millions of yen				Thousands of U.S. dollars*1	
	2022	2023	2024	2025*7	2026	2026
Operating Results						
Net sales	¥ 910,226	¥ 1,009,447	¥ 1,103,214	¥ 1,123,407	¥ 1,227,595	\$ 7,720,726
Japan	655,821	717,390	770,790	797,923	882,823	5,552,352
Overseas	254,405	292,057	332,424	325,484	344,772	2,168,374
Operating profit	74,835	88,882	106,066	117,646	136,620	859,247
Profit Attributable to Owners of Parent	58,660	61,348	75,353	92,239	98,030	616,543
R&D and Capital Investment						
R&D expenditures	¥ 33,756	¥ 36,216	¥ 36,059	¥ 37,822	¥ 38,907	\$ 244,698
Plant and equipment investment*2	59,320	84,147	68,311	85,185	56,711	356,678
Depreciation and amortization*3	39,969	45,938	51,875	57,341	61,778	388,541
Cash Flows						
Cash flows from operating activities	¥ 76,809	¥ 116,163	¥ 84,858	¥ 144,920	¥ 123,562	\$ 777,120
Cash flows from investing activities	(22,350)	(49,498)	(62,418)	(63,384)	(72,608)	(456,654)
Free cash flow	54,458	66,665	22,439	81,536	50,954	320,466
Cash flows from financing activities	(42,894)	(77,192)	(45,868)	(86,246)	(48,173)	(302,982)
Financial Position						
Total assets	¥1,117,112	¥ 1,181,552	¥ 1,271,174	¥ 1,312,175	¥ 1,406,669	\$ 8,846,977
Total net assets	523,729	572,068	661,472	730,658	842,936	5,301,490
Equity	472,900	517,092	602,516	691,767	800,161	5,032,462
Net interest-bearing debt	117,041	99,107	97,362	42,201	19,210	120,818
Interest-bearing debt	208,391	183,273	162,906	104,876	89,083	560,274
Financial Indicators						
Ratio of operating profit to net sales (%)	8.2	8.8	9.6	10.5	11.1	—
Ratio of overseas sales to net sales (%)	27.9	28.9	30.1	29.0	28.1	—
ROE (Return on equity) (%)	13.2	12.4	13.5	14.3	13.1	—
ROA (Return on assets) (%)	5.4	5.3	6.1	7.1	7.2	—
Equity ratio (%)	42.3	43.8	47.4	52.7	56.9	—
Net debt-equity ratio (times)*4	0.2	0.2	0.2	0.1	0.0	—
Debt-equity ratio (times)*5	0.4	0.4	0.3	0.2	0.1	—
Per Share Data						
	Yen				U.S. dollars*1	
Profit	¥ 410.68	¥ 429.50	¥ 527.57	¥ 642.69	¥ 665.18	\$ 4.183
Net assets	3,310.80	3,620.23	4,218.41	4,695.56	5,428.63	34.142
Cash dividends	100.00	115.00	135.00	160.00	200.00	1.257
Dividend payout ratio (%)	24.30	26.80	25.60	24.90	30.10	—
Others						
Employees	26,757	27,123	27,325	27,391	26,955	—
Japan	17,493	17,392	17,340	17,368	17,347	—
Overseas	9,264	9,731	9,985	10,023	9,608	—
Total shareholder return (%)	135.8	117.5	229.9	147.6	244.9	—
(Comparative indicator: TOPIX including dividends)	(102.0)	(107.9)	(152.5)	(150.2)	(202.2)	—
Highest stock price (Yen)*6	6,500	6,390	10,410	10,640	13,945	—
Lowest stock price (Yen)*6	4,370	4,870	4,965	6,079	4,620	—

*1 The U.S. dollar amounts represent the arithmetic results of translating yen into dollars at ¥159 = U.S. \$1, the approximate exchange rate at March 31, 2026.

*2 Plant and equipment investment is the total of investment in tangible fixed assets, including acquisition amounts for lease contracts.

*3 Depreciation and amortization expense is the total of the depreciation of tangible fixed assets and amortization of intangible assets.

*4 Net debt-equity ratio is the ratio of net interest-bearing debt (interest-bearing debt + lease obligations – cash and cash equivalents) to equity.

*5 Debt-equity ratio is the ratio of interest-bearing debt to equity.

*6 The highest and lowest stock prices from April 4, 2022 were those recorded on the Prime Market of the Tokyo Stock Exchange, and those before the date were recorded on the first section of the Tokyo Stock Exchange.

*7 The Company applies "Accounting Standard for Current Income Taxes" (ASBJ Statement No. 27, October 28, 2022), etc. from the beginning of the fiscal year ended March 31, 2025. As such, financial indicators in consolidated accounting period as of March 31, 2024 have been adjusted to retroactively apply said accounting standards. In addition, "Revised Accounting Standard of 2022" is applied the transitional treatment prescribed in the proviso of paragraph 20-3 of Accounting Standard for Current Income Taxes and the proviso of paragraph 65-2 (2) of "Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022). As a result, the figures for the fiscal year ended March 31, 2025 and onwards in the "Consolidated Financial Highlights" reflect the application of the accounting standards.