

Consolidated Balance Sheets

As of March 31, 2024 and 2023

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2024	2023	2024
Assets			
Current Assets:			
Cash and cash equivalents (Note 6)	¥ 65,543	¥ 84,165	\$ 434,064
Short-term investments (Notes 5, 6 and 7)	643	534	4,260
Notes receivable-trade (Note 6)	77,134	76,013	510,822
Accounts receivable-trade (Note 6)	257,372	236,462	1,704,451
Contract assets	95,622	76,023	633,263
Allowance for doubtful accounts	(10,337)	(7,573)	(68,461)
Inventories (Note 4)	226,135	198,691	1,497,587
Other current assets	50,960	49,238	337,471
Total Current Assets	763,072	713,553	5,053,457
Property, Plant and Equipment (Note 5):			
Land	35,870	35,604	237,556
Buildings and structures	298,099	284,883	1,974,170
Machinery and equipment	278,484	218,668	1,844,266
Lease assets (Note 19)	103,923	112,542	688,238
Construction in progress	42,508	40,853	281,487
Others	4,260	4,038	28,218
	763,144	696,588	5,053,935
Less accumulated depreciation	(451,688)	(412,676)	(2,991,311)
Net Property, Plant and Equipment	311,456	283,912	2,062,624
Investments and Other Assets:			
Investment securities (Notes 5, 6 and 7):			
Unconsolidated subsidiaries and affiliates	21,687	20,669	143,627
Other	96,739	87,790	640,662
Long-term loans receivable	4,521	811	29,943
Net defined benefit asset (Note 2 and 11)	25,401	19,918	168,223
Deferred tax assets (Note 16)	11,478	16,636	76,017
Other investments and other assets (Note 19)	39,249	38,751	259,910
Allowance for doubtful accounts	(2,429)	(488)	(16,092)
Total Investments and Other Assets	196,646	184,087	1,302,290
Total Assets	¥1,271,174	¥1,181,552	\$8,418,371

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2024	2023	2024
Liabilities and Net Assets			
Current Liabilities:			
Short-term debt (Notes 5, 6 and 9)	¥ 47,759	¥ 9,099	\$ 316,289
Current portion of long-term debt (Notes 5, 6 and 9)	28,500	52,776	188,742
Trade payables (Notes 5 and 6)	207,408	201,593	1,373,566
Lease obligations (Notes 6 and 10)	20,283	23,261	134,330
Contract liabilities	55,007	49,449	364,291
Income taxes payable (Note 16)	19,676	18,710	130,308
Provision for product warranties (Note 2)	2,724	3,775	18,043
Other current liabilities (Note 24)	93,985	88,163	622,393
Total Current Liabilities	475,342	446,826	3,147,962
Long-term Liabilities:			
Long-term debt (Notes 5, 6, and 9)	35,100	48,600	232,451
Lease obligations (Notes 6 and 10)	28,711	46,895	190,142
Net defined benefit liability (Notes 2 and 11)	63,803	60,345	422,540
Provision for directors' retirement benefits	79	65	526
Deferred tax liabilities (Note 16)	840	1,085	5,566
Other long-term liabilities (Note 24)	5,827	5,668	38,572
Total Long-term Liabilities	134,360	162,658	889,797
Total Liabilities	609,702	609,484	4,037,759
Contingent Liabilities (Note 19):			
Net Assets (Note 25)			
Shareholders' Equity:			
Capital stock (Note 12):			
Authorized - 320,000,000 shares			
Issued- 149,296,991 shares as of March 31, 2024	47,586	—	315,140
149,296,991 shares as of March 31, 2023	—	47,586	—
Capital surplus	45,954	45,953	304,332
Retained earnings	423,135	364,922	2,802,223
Treasury stock at cost (Note 12) :			
6,466,915 shares as of March 31, 2024	(7,397)	—	(48,988)
6,462,999 shares as of March 31, 2023	—	(7,370)	—
Total Shareholders' Equity	509,278	451,091	3,372,707
Accumulated Other Comprehensive Income (Loss):			
Valuation difference on available-for-sale securities	54,717	45,550	362,365
Deferred gains or losses on hedges (Notes 6 and 8)	(35)	241	(234)
Foreign currency translation adjustments	37,774	22,223	250,151
Remeasurements of defined benefit plans	782	(2,013)	5,181
Total Accumulated Other Comprehensive Income	93,238	66,001	617,463
Non-controlling interests	58,956	54,976	390,442
Total Net Assets	661,472	572,068	4,380,612
Total Liabilities and Net Assets	¥1,271,174	¥1,181,552	\$8,418,371