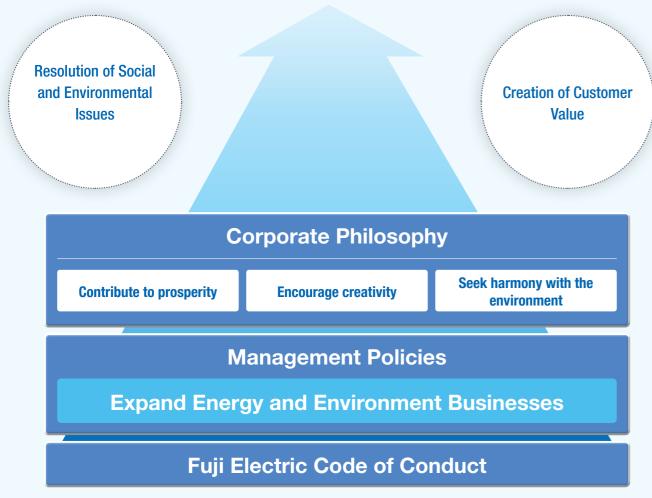
Fuji Electric's Reason for Existence

Fuji Electric's corporate philosophy hinges on a mission to contribute to prosperity, encourage creativity, and seek harmony with the environment, while the Company's management policies are centered on the notion of contributing to society through its energy and environment businesses. By putting this corporate philosophy and management policies into practice based on its Corporate Code of Conduct, which sets forth guidelines for the conduct of employees, Fuji Electric and its employees, together with customers and business partners, will aim to resolve social and environmental issues, create customer value, develop the SDGs, and contribute to the creation of a responsible and sustainable society.



Contribute to the creation of a Responsible and **Sustainable Society**



Corporate Philosophy

We, Fuji Electric, pledge as responsible corporate citizens in a global society to strengthen our trust with communities, customers and partners.

Contribute to prosperity

Management Policies

- 1. Through our innovation in energy and environment technology, we contribute to the creation of a responsible and sustainable society.
- 2. Achieve further growth through our global business expansion.
- 3. Maximize our strengths as a team, respecting employees' diverse ambition.

Fuji Electric Code of Conduct

In order to practice our corporate philosophy to fulfill social responsibility and act with high ethical standards while understanding and complying with relevant laws, regulations, international rules, and the spirit of such regulations and rules, both domestically and abroad, Fuji Electric and its employees have defined this code as a foundation for decision-making and behavior.

1.	Respect and value all people	6.
2.	Respect and value our customers	7.
3.	Respect and value our business partners	
4.	Respect and value our shareholders and investors	
5.	Respect and value the global environment	8.
_		
1	Further information about Fuji Electric Code of Conduct is a	ava

https://www.fujielectric.com/company/conduct.html

Brand Statement Innovating Energy Technology

Brand Promise

Through our pursuit of innovation in electric and thermal energy technology, we develop products that maximize energy efficiency and lead to a responsible and sustainable society

Encourage creativity

Seek harmony with the environment

Slogan To be enthusiastic, ambitious and sensitive.

- Respect and value interaction with society
- Make global compliance a top priority
- 7-1. Thorough compliance
- 7-2. Thorough risk management

Top management will thoroughly practice this standard

ailable at our website.





Business Areas and Strengths

Our energy and environment businesses are built around four core technologies, with a focus on power semiconductors and power electronics. We have the strength to offer system solutions to customers who support industrial and social infrastructure, from the energy supply side to the demand side. Through these capabilities, we contribute to the creation of clean energy, the stable supply of energy, energy saving, and automation.

Energy and Environment Businesses

Clean energy Stable supply Energy saving Energy Industry . Energy **Power generation** Substation Power supply ED&C Factory Process **DX** solutions **Social solutions** management systems and facility components automation automation systems Steam turbines Transformers Inverters Motors Servo systems Controllers Smart meters Power conditioning Switchgear and Uninterruptible Power distribution Measuring Passenger systems controlgear power systems and control instruments door systems Semicon ductors Industrial field Automotive field Core Measurement and Heating and cooling **Power electronics Power semiconductors** technologies control technology technology



Reduction of CO₂

industrial processes

social and industrial

Reinforcement of

infrastructure

emissions from

(ഗ)

Spread of renewable

Improvement of

energy efficiency

energy use

Priority SDGs to

Be Addressed

through Our

Businesses

Building safe and secure urban infrastructure services

Development of sustainable transport systems



Efficient use of natural resources

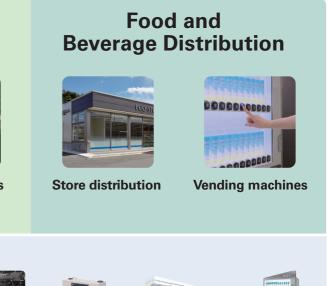
Rigorous management and reduction of emissions of chemical substances and waste



Reducing society's CO emissions through products

Reducing GHG emissions during production

Automation







Store integrated controllers



Store facilities and equipment



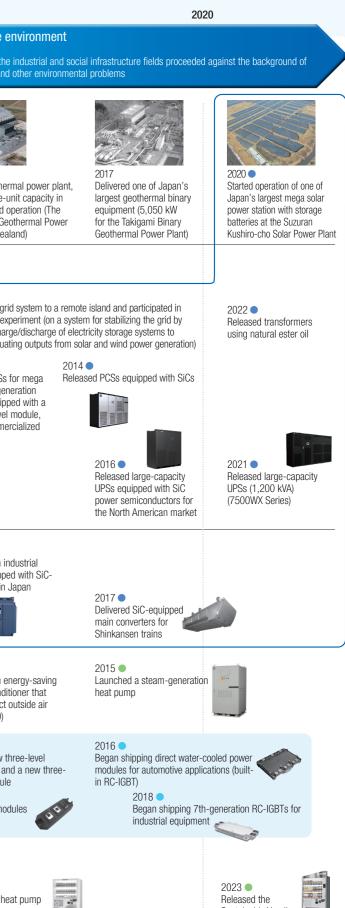
Vending machines

History of the Energy and Environment Businesses

Since its founding in 1923, Fuji Electric has continuously refined its core technologies, focusing on power semiconductors and power electronics. Over the years, we have developed and evolved products that contribute to clean energy, the stable supply of energy, energy saving, and automation.

	1923 1	930 19	940 1	950	1960	1970	19	980	19	90 2000		2010
	nent period				tion to the high-grow		n the oil shock to the		growth period			ng the era of the en
Expansion of of industry	electricity demand for t	he modernization		Expanded demand for e and railroad infrastructu	ectricity stabilization for bu re and the development of	uilding electricity Expan	ision of energy saving demand o	due to the	oil shock, expansion of automat	ion demand		mental measures in the in mental air pollution and of
Clean energy		Delivered		e, 4,850 HP Francis turbir lic turbine to the Uwanosh fecture)	ro of the Tok Plant (Bui	sca faci elec 197 Deli hea nd other equipment) sca Nuclear Power nd other equipment)	evived an order for our first f le geothermal power genera lity (40 MW unit for El Salva ctricity authority) 79 ivered Fuji Electric's first hig d, large capacity pumped si ver generation facilities (the exongpyeong Pumped-storag ver Plant in South Korea)	ation idor's nh torage		1998 Delivered 100 kW phosphoric acid fuel cells		2010 A 140 MW geotherm the largest single-uni the world, started ope Nga Awa Purua Geoth Station in New Zealar
		1937 🛑 Began m	nanufacturing wa	att-hour meter			ed a centralized monitoring s first computer control syst		trol system for power comparing "FACOM-R")	anies		
Stable		n manufacturing rered our first unit				the first large Con transformer pow	74 • nmercialized cast resin ver transformers		2.ng 1.00			2010 •• Supplied a microgrid s a demonstration exper controlling the charge, mitigate the fluctuation
Stable supply of energy		1930 • Began manufacturing mercury-vapo rectifiers		1954 Began manufacturing ultra-compact magnetic switches	1967 Developed leakage c breakers	circuit						2012 • Released PCSs for solar power gener systems (equipped new three-level m the first commerci in the world)
уg						medium- and large-capaci ptible power systems (UPSs)	,	ased transistor		1992 Developed the world's lar capacity IGBT UPS	gest	
	1924 Began manufacturing electrical machinery	- <u>()</u>				Firs star	76 • t in the industry to t manufacturing teral-purpose inverters		1989 ● Released IGBT-eq inverters	uipped		2012 O Developed an indu inverter equipped SBDs, a first in Jap
Energy saving				instr	ered Japan's first electron umentation system to a w ment plant	nic Beg vater con 197 Relia	76 • yan manufacturing the progr troller (PLC) FUJILOG Series 74 • eased installation-type asonic flowmeter		1984 ● Released the PLC	MICREX-F Series		2014 • Developed an ener hybrid air condition utilizes indirect our
ring Automation				Power semiconductor	n manufacturing n diodes	🖌 🖌 🛛 Beg	75 • Jan manufacturing Jar transistors		1988 Began manufactu 1st-generation IG			(F-COOL NEO) 2010 • Developed a new thre converter circuit and level power module 2010 • Developed SiC modul
					vendin	• Rele	73 ● assed open showcases 76 ● eased hot & cold vending m	achines				2011 • Released hybrid heat vending machines

Profile



Sustainable Vending

8

Value Creation Process

Through our energy and environment businesses, Fuji Electric, as a leading company in power electronics, provides products and services that contribute to clean energy, the stable supply of energy, and energy saving. By creating both financial and social value, we aim to contribute to the creation of a sustainable society, maintain the trust of our stakeholders, and continuously enhance our corporate value.

