

(4) Notes to the Consolidated Financial Statements

(Notes Regarding Adoption of Accounting Treatment Specific to the Preparation of Quarterly Consolidated Financial Statements)

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after applying deferred tax accounting to the profit before income taxes for the consolidated fiscal year, including the first quarter of the current fiscal year, and multiplying the estimated effective tax rate by profit before income taxes for the quarter.

For some consolidated companies where the estimated effective tax rate cannot be used, the statutory effective tax rate is used instead.

(Notes on Substantial Changes in the Amount of Shareholder's Equity)

None

(Notes Regarding Assumption of Going Concern)

None

(Significant Subsequent Events)

(Investigation by the Japan Fair Trade Commission)

On July 14, 2026, the Company underwent an on-site inspection by the Japan Fair Trade Commission (JFTC) on suspicion of violating the Antimonopoly Act regarding transactions related to freezing and refrigeration facilities. The Company takes this matter seriously and intends to cooperate fully with the JFTC's investigation. As the investigation is currently ongoing, it is difficult to reasonably estimate the impact of this matter on the Company's financial position and operating results at this time.

(Segment information)

1. Information on Net Sales and Profit or Loss by Each Reporting Segment

Three months ended June 30, 2025

(Millions of yen)

	Energy	Industry	Semiconductors	Food and Beverage Distribution	Others (*1)	Total	Adjustments (*2)	Consolidated (*3)
Net sales								
Sales to third parties	72,441	86,658	54,285	25,692	8,838	247,916	—	247,916
Inter-segment sales and transfers	1,747	675	555	627	4,934	8,540	(8,540)	—
Total sales	74,188	87,334	54,840	26,319	13,773	256,457	(8,540)	247,916
Segment profits (losses)	8,448	2,897	4,892	3,132	769	20,141	(2,049)	18,091

Notes: 1. "Others" segment consisted of business segments not attributable to reporting segments and included financial services, real estate operations, insurance agency services, travel agency services, printing and information services, etc.

2. The (2,049) million yen of adjustments for segment profit (loss) includes (2,054) million yen of corporate expenses that are not allocated to each reporting segment.

Corporate expenses are mainly expenses related to the Company's administrative department that are not attributable to the reportable segments.

3. Segment profits (losses) were reconciled to operating profit (loss) in the consolidated statements of income.

Three months ended June 30, 2026

(Millions of yen)

	Energy	Industry	Semiconductors	Food and Beverage Distribution	Others (*1)	Total	Adjustments (*2)	Consolidated (*3)
Net sales								
Sales to third parties	81,409	103,380	53,422	25,268	9,778	273,259	—	273,259
Inter-segment sales and transfers	1,078	505	977	851	5,270	8,683	(8,683)	—
Total sales	82,487	103,886	54,399	26,119	15,048	281,942	(8,683)	273,259
Segment profits (losses)	12,114	8,528	3,065	2,695	875	27,278	(2,258)	25,019

Notes: 1. "Others" segment consisted of business segments not attributable to reporting segments and included financial services, real estate operations, insurance agency services, travel agency services, printing and information services, etc.

2. The (2,258) million yen of adjustments for segment profit (loss) includes (2,245) million yen of corporate expenses that are not allocated to each reporting segment.

Corporate expenses are mainly expenses related to the Company's administrative department that are not attributable to the reportable segments.

3. Segment profits (losses) were reconciled to operating profit (loss) in the consolidated statements of income.

2. Changes in Reporting Segments

Effective April 1, 2026, a reorganization was undertaken resulting in changes to the businesses included within the Energy and Industry reportable segments.

The reporting segment information for the three months ended June 30, 2025 has been reclassified to reflect this change.