

#### (4) Consolidated Statements of Cash Flows

(Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	133,661	140,091
Depreciation and amortization	57,341	61,778
Increase (decrease) in allowance for doubtful accounts	1,277	(1,714)
Increase (decrease) in provision for product warranties	986	(430)
Interest and dividend income	(3,475)	(3,342)
Interest expenses	3,335	3,067
Foreign exchange losses (gains)	(162)	(56)
Loss (gain) on sale of non-current assets	(132)	(1,456)
Loss (gain) on sale of investment securities	(16,644)	(4,127)
Loss (gain) on disposal of non-current assets	987	1,347
Loss (gain) on valuation of investment securities	107	51
Settlement payments	3,780	—
Settlement income	(3,000)	—
Impairment losses	—	2,947
Extra retirement payments	—	456
Decrease (increase) in accounts receivable - trade, and contract assets	11,770	(21,181)
Decrease (increase) in inventories	(11,670)	(11,583)
Increase (decrease) in trade payables	(14,999)	(3,581)
Increase (decrease) in contract liabilities	12,104	10,836
Other, net	128	(10,573)
Subtotal	175,395	162,529
Interest and dividends received	3,474	3,327
Interest paid	(3,286)	(3,063)
Income taxes paid	(33,662)	(38,774)
Settlement received	3,000	—
Extra retirement payments	—	(456)
Net cash provided by (used in) operating activities	144,920	123,562
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(76,748)	(70,534)
Proceeds from sale of property, plant and equipment	267	1,694
Purchase of intangible assets	(10,006)	(13,492)
Purchase of investment securities	(277)	(99)
Proceeds from sale of investment securities	18,492	4,325
Loan advances	(10,499)	(22,447)
Proceeds from collection of loans receivable	10,681	22,987
Other, net	4,705	4,959
Net cash provided by (used in) investing activities	(63,384)	(72,608)

(Millions of yen)

	Year ended March 31, 2025	Year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(1,247)	(4,527)
Increase (decrease) in commercial papers	(36,000)	—
Proceeds from long-term loans borrowings	15,113	—
Repayments of long-term loans borrowings	(28,517)	(125)
Proceeds from issuance of bonds	10,000	—
Repayments of lease obligations	(20,675)	(15,405)
Proceeds from sale of treasury shares	2,407	1
Purchase of treasury shares	(2,340)	(33)
Purchase of treasury shares of subsidiaries	(20)	(13)
Dividends paid	(21,424)	(25,980)
Dividends paid to non-controlling interests	(3,542)	(1,301)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(787)
Net cash provided by (used in) financing activities	(86,246)	(48,174)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	637	4,406
<b>Net increase (decrease) in cash and cash equivalents</b>	(4,073)	7,186
<b>Cash and cash equivalents at beginning of period</b>	65,543	62,675
<b>Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation</b>	1,205	—
<b>Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries</b>	—	11
<b>Cash and cash equivalents at end of year</b>	62,675	69,873