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Consolidated Financial Results for the Year Ended March 31, 2026 (Japanese GAAP)

April 28, 2026

Name of Listed Company : Fuji Electric Co., Ltd. Stock Exchange Listing: TSE Prime and NSE Premier; and on FSE
 Code Number : 6504 URL : <https://www.fujielectric.co.jp/>
 Representative : (Title) Chairman of the Board and Chief Executive Officer (Name) Michihiro Kitazawa
 Contact : (Title) General Manager, Corporate Planning Office (Name) Taizou Kishi
 Corporate Management Planning Headquarters TEL +81-3-5435-7213

Scheduled date of the annual shareholders meeting : June 24, 2026
 Scheduled date of commencing dividend payments : June 9, 2026
 Scheduled date of filing the securities report : June 19, 2026
 Preparation of supplementary material on the financial results : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results

(% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended								
March 31, 2026	1,227,595	9.3	136,620	16.1	139,310	17.3	98,030	6.3
March 31, 2025	1,123,407	1.8	117,646	10.9	118,759	10.1	92,239	22.4

(Note) Consolidated comprehensive income: Year ended March 31, 2026: ¥139,798 million 50.2%
 Year ended March 31, 2025: ¥93,046 million (15.7)%

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Year ended	Yen	Yen	%	%	%
March 31, 2026	665.18	—	13.1	10.2	11.1
March 31, 2025	642.69	—	14.3	9.2	10.5

(Reference) Equity in earnings of affiliates: Year ended March 31, 2026: ¥1,528 million
 Year ended March 31, 2025: ¥1,065 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	1,406,669	842,936	56.9	5,428.63
March 31, 2025	1,312,175	730,658	52.7	4,695.56

(Reference) Equity: As of March 31, 2026: ¥800,161 million As of March 31, 2025: ¥691,767 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the fiscal year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	123,562	(72,608)	(48,174)	69,873
March 31, 2025	144,920	(63,384)	(86,246)	62,675

2. Dividends

	Dividends per share					Total amount of dividends	Payout ratio (consolidated)	Dividends to net assets ratio (consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2025	—	75.00	—	85.00	160.00	23,259	24.9	3.6
March 31, 2026	—	91.00	—	109.00	200.00	29,522	30.1	4.0
March 31, 2027 (forecast)	—	107.00	—	—	—	—	—	—

(Note) The Company's articles of incorporation stipulate that the second quarter-end and the fiscal year-end are dividend record dates. At present, the forecast amount of year-end dividend and the amount of annual dividends for the fiscal year ending March 31, 2027 have yet to be determined.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(% indicate changes from the same period of the previous fiscal year.)

Year ending	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2026	569,000	4.8	44,000	2.9	43,000	3.0	33,500	25.9	227.28
March 31, 2027	1,275,000	3.9	142,500	4.3	143,000	2.6	105,000	7.1	712.36

*Notes

(1) Significant changes in scope of consolidation during the year ended March 31, 2026: No
Newly included:- Excluded:-

(2) Changes in accounting policies applied, changes in accounting estimates and retrospective restatement

① Changes in accounting policies applied due to revisions of accounting standards : No

② Changes in accounting policies other than ① : No

③ Changes in accounting estimates : No

④ Retrospective restatement : No

(3) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period

As of March 31, 2026	149,296,991	As of March 31, 2025	149,296,991
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② Number of treasury stock at the end of the period

As of March 31, 2026	1,900,322	As of March 31, 2025	1,973,223
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③ Average number of shares outstanding during the period

Year ended March 31, 2026	147,374,983	Year ended March 31, 2025	143,520,695
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(Note) The Company introduced a performance-related share-based remuneration plan (Stock Beneficiaries' Trust) for directors, and the number of treasury stock at the end of the period includes the shares held by the Stock Beneficiaries' Trust (214,854 shares as of March 31, 2026 and 291,000 shares as of March 31, 2025).

Furthermore, treasury stock excluded for the calculation of the average number of shares outstanding during the period include the shares held by the Stock Beneficiaries' Trust (238,284 shares as of March 31, 2026 and 105,238 shares as of March 31, 2025).

(Reference) Non-Consolidated Financial Results

For the Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Operating Results (% indicate changes from the same period of the previous fiscal year.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	739,719	3.6	56,313	4.3	83,004	(9.0)	69,669	(20.9)
March 31, 2025	714,271	2.8	54,012	20.1	91,180	38.6	88,032	64.6

Year ended	Profit per share	Diluted profit per share
	Yen	Yen
March 31, 2026	472.74	—
March 31, 2025	613.38	—

(2) Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Yen	Yen	%	Yen
March 31, 2026	964,631	526,046	54.5	3,568.91
March 31, 2025	907,595	473,299	52.1	3,212.65

(Reference) Equity: As of March 31, 2026: ¥526,046 million As of March 31, 2025: ¥473,299 million

*The financial information contained in this report is not subject to the audit procedures by certified public accountants or auditing firms.

*Statements regarding the proper use of financial forecast and other special remarks

(Notes on the use of forward-looking statements)

The financial forecasts and other forward-looking statements contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially from these forecasts due to uncertainties inherent in such judgments and assumptions, as well as changes in business operations and internal and external circumstances, and therefore the Company does not guarantee the certainty of any forward-looking statements.