

## 2. Consolidated Financial Statements and Main Notes

### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets:</b>		
Cash and deposits	63,542	70,339
Notes receivable - trade	12,718	11,137
Electronically recorded monetary claims - trade	61,894	56,482
Accounts receivable - trade	249,353	179,239
Contract assets	93,830	128,178
Merchandise and finished goods	84,472	103,306
Work in process	55,156	63,826
Raw materials and supplies	99,021	103,134
Other	57,083	83,963
Allowance for doubtful accounts	(10,401)	(9,708)
<b>Total Current assets</b>	<b>766,672</b>	<b>789,899</b>
<b>Non-current assets:</b>		
Net Property, plant and equipment	347,074	352,241
Intangible assets	30,318	35,758
Investments and other assets		
Investment securities	108,713	148,132
Retirement benefit asset	26,052	26,311
Other	36,904	30,431
Allowance for doubtful accounts	(3,627)	(3,675)
<b>Total Investments and other assets</b>	<b>168,042</b>	<b>201,199</b>
<b>Total Non-current assets</b>	<b>545,435</b>	<b>589,200</b>
<b>Deferred assets</b>	<b>67</b>	<b>52</b>
<b>Total Assets</b>	<b>1,312,175</b>	<b>1,379,152</b>

	(Millions of yen)	
	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities:		
Notes and accounts payable - trade	192,834	180,263
Short-term borrowings	10,716	23,801
Commercial papers	-	35,000
Income taxes payable	28,121	15,536
Contract liabilities	67,129	79,982
Provision for product warranties	3,706	3,818
Other	128,959	110,006
Total Current liabilities	<u>431,466</u>	<u>448,409</u>
Non-current liabilities:		
Bonds payable	30,000	30,000
Long-term borrowings	30,073	15,064
Provision for retirement benefits for directors (and other officers)	95	117
Retirement benefit liability	66,797	70,149
Other	23,083	21,934
Total Non-current liabilities	<u>150,050</u>	<u>137,267</u>
Total Liabilities	<u>581,517</u>	<u>585,676</u>
<b>Net Assets</b>		
Shareholders' equity:		
Share capital	47,586	47,586
Capital surplus	64,573	63,783
Retained earnings	493,885	516,412
Treasury shares	(4,273)	(3,684)
Total shareholders' equity	<u>601,771</u>	<u>624,097</u>
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	49,318	76,805
Deferred gains or losses on hedges	(2)	1,035
Foreign currency translation adjustment	40,046	50,410
Remeasurements of defined benefit plans	633	235
Total Accumulated other comprehensive income	<u>89,995</u>	<u>128,486</u>
Non-controlling interests	<u>38,891</u>	<u>40,891</u>
Total Net assets	<u>730,658</u>	<u>793,476</u>
Total Liabilities and Net assets	<u>1,312,175</u>	<u>1,379,152</u>