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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Japanese GAAP)

January 29, 2026

Name of Listed Company : Fuji Electric Co., Ltd. Stock Exchange Listing: TSE Prime and NSE Premier; and on FSE
 Code Number : 6504 URL : <https://www.fujielectric.co.jp/>
 Representative : (Title) Chairman of the Board and Chief Executive Officer (Name) Michihiro Kitazawa
 Contact : (Title) General Manager, Corporate Planning Office (Name) Taizou Kishi
 Corporate Management Planning Headquarters TEL +81-3-5435-7213

Scheduled date of commencing dividend payments : -
 Preparation of supplementary material on the financial results : Yes
 Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results

(% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended December 31, 2025	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
851,055	7.6		74,027	8.2	74,206	8.5	48,506	(12.5)
791,064	4.1		68,431	18.7	68,370	20.7	55,415	48.7

(Note) Consolidated comprehensive income: Nine months ended December 31, 2025: ¥90,322 million (46.5)%
 Nine months ended December 31, 2024: ¥61,635 million (16.0)%

	Profit per share	Diluted profit per share
Nine months ended December 31, 2025	Yen 329.15	Yen —
December 31, 2024	387.98	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of December 31, 2025	Millions of yen 1,379,152	Millions of yen 793,476	% 54.6
March 31, 2025	1,312,175	730,658	52.7

(Reference) Equity: As of December 31, 2025: ¥752,584 million
 As of March 31, 2025: ¥691,767 million

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 75.00	Yen —	Yen 85.00	Yen 160.00
Fiscal year ending March 31, 2026	—	91.00	—		
Fiscal year ending March 31, 2026 (forecast)				—	—

(Note) 1. Revisions to the forecast of cash dividends most recently announced: No

2. The Company's articles of incorporation stipulate that the last day of the second quarter and the fiscal year are the record dates for dividends, but at present the expected dividends on those record dates for the fiscal year ending March 2026 has not yet been determined.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)
 (% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
Year ending March 31, 2026	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
1,185,000	5.5	128,500	9.2	128,000	7.8	89,000	(3.5)	603.81	

(Note) Revisions to the latest consolidated financial forecasts: No

*Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly included:- Excluded:-

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies applied, changes in accounting estimates and retrospective restatement

- ① Changes in accounting policies applied due to revisions of accounting standards : No
- ② Changes in accounting policies other than ① : No
- ③ Changes in accounting estimates : No
- ④ Retrospective restatement : No

(4) Number of shares outstanding (common stock)

- ① Number of shares outstanding at the end of the period
- ② Number of treasury stock at the end of the period
- ③ Average number of shares outstanding during the period

As of December 31, 2025	149,296,991	As of March 31, 2025	149,296,991
As of December 31, 2025	1,899,123	As of March 31, 2025	1,973,223
Nine months ended December 31, 2025	147,368,419	Nine months ended December 31, 2024	142,829,323

(Note) The Company introduced a performance-related share-based remuneration plan (Stock Beneficiaries' Trust) for directors, and the number of treasury stock at the end of the period includes the shares held by the Stock Beneficiaries' Trust (214,854 shares as of December 31, 2025 and 291,000 shares as of March 31, 2025). Furthermore, treasury stock excluded for the calculation of the average number of shares outstanding during the period include the shares held by the Stock Beneficiaries' Trust (245,312 shares for nine months ended December 31, 2025 and 44,444 shares for nine months ended December 31, 2024).

*Quarterly consolidated financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Statements regarding the proper use of financial forecast and other special remarks

(Notes on the use of forward-looking statements)

The financial forecasts and other forward-looking statements contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially from these forecasts due to uncertainties inherent in such judgments and assumptions, as well as changes in business operations and internal and external circumstances, and therefore the Company does not guarantee the certainty of any forward-looking statements.