

2. Consolidated Financial Statements and Main Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets:		
Cash and deposits	63,542	55,882
Notes receivable - trade	12,718	12,442
Electronically recorded monetary claims - trade	61,894	44,525
Accounts receivable - trade	249,353	196,499
Contract assets	93,830	122,797
Merchandise and finished goods	84,472	99,206
Work in process	55,156	59,300
Raw materials and supplies	99,021	97,359
Other	57,083	67,768
Allowance for doubtful accounts	(10,401)	(10,133)
Total Current assets	766,672	745,650
Non-current assets:		
Net Property, plant and equipment	347,074	349,008
Intangible assets	30,318	32,774
Investments and other assets		
Investment securities	108,713	122,719
Retirement benefit asset	26,052	26,195
Other	36,904	32,122
Allowance for doubtful accounts	(3,627)	(3,605)
Total Investments and other assets	168,042	177,432
Total Non-current assets	545,435	559,215
Deferred assets	67	57
Total Assets	1,312,175	1,304,922

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities:		
Notes and accounts payable - trade	192,834	175,374
Short-term borrowings	10,716	24,691
Commercial papers	-	25,000
Income taxes payable	28,121	11,784
Contract liabilities	67,129	62,634
Provision for product warranties	3,706	3,728
Other	128,959	112,486
Total Current liabilities	431,466	415,698
Non-current liabilities:		
Bonds payable	30,000	30,000
Long-term borrowings	30,073	15,067
Provision for retirement benefits for directors (and other officers)	95	111
Retirement benefit liability	66,797	68,711
Other	23,083	19,767
Total Non-current liabilities	150,050	133,657
Total Liabilities	581,517	549,355
Net Assets		
Shareholders' equity:		
Share capital	47,586	47,586
Capital surplus	64,573	63,783
Retained earnings	493,885	507,953
Treasury shares	(4,273)	(3,676)
Total shareholders' equity	601,771	615,646
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	49,318	59,475
Deferred gains or losses on hedges	(2)	602
Foreign currency translation adjustment	40,046	40,526
Remeasurements of defined benefit plans	633	366
Total Accumulated other comprehensive income	89,995	100,970
Non-controlling interests	38,891	38,950
Total Net assets	730,658	755,567
Total Liabilities and Net assets	1,312,175	1,304,922