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Fuji Electric
Innovating Energy Technology

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Japanese GAAP)

October 30, 2025

Name of Listed Company : Fuji Electric Co., Ltd. Stock Exchange Listing: TSE Prime and NSE Premier; and on FSE
Code Number : 6504 URL : https://www.fujielectric.co.jp/
Representative : (Title) Chairman of the Board and Chief Executive Officer (Name) Michihiro Kitazawa
Contact : (Title) General Manager, Corporate Planning Office (Name) Taizou Kishi
Corporate Management Planning Headquarters TEL +81-3-5435-7213

Scheduled date of filing semi-annual securities report : November 14,2025
Scheduled date of commencing dividend payments : December 3,2025
Preparation of supplementary material on the financial results : Yes
Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (from April 1,2025 to September 30,2025)

(1) Consolidated Operating Results (% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	543,160	9.2	42,759	6.0	41,733	7.1	26,614	(25.1)
September 30, 2024	497,377	1.2	40,336	15.3	38,949	12.5	35,539	46.0

(Note) Consolidated comprehensive income: Six months ended September 30, 2025: ¥38,969 million 23.1%
Six months ended September 30, 2024: ¥31,661 million (12.2)%

	Profit per share	Diluted profit per share
Six months ended	Yen	Yen
September 30, 2025	180.62	–
September 30, 2024	248.82	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	1,304,922	755,567	54.9
March 31, 2025	1,312,175	730,658	52.7

(Reference) Equity: As of September 30, 2025: ¥716,617 million
As of March 31, 2025: ¥691,767 million

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	75.00	–	85.00	160.00
Fiscal year ending March 31, 2026	–	91.00			
Fiscal year ending March 31, 2026 (forecast)			–	–	–

(Note) 1. Revisions to the forecast of cash divdends most recently announced: Yes
2. The Company's articles of incorporation stipulate that the last day of the second quarter and the fiscal year are the record dates for dividends, but at present the expected dividends on those record dates for the fiscal year ending March 2026 has not yet been determined.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2026	1,185,000	5.5	128,500	9.2	128,000	7.8	89,000	(3.5)	603.80

(Note) Revisions to the latest consolidated financial forecasts:Yes

*Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly included:- Excluded:-

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies applied, changes in accounting estimates and retrospective restatement

① Changes in accounting policies applied due to revisions of accounting standards : No

② Changes in accounting policies other than ① : No

③ Changes in accounting estimates : No

④ Retrospective restatement : No

(4) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period	As of September 30, 2025	149,296,991	As of March 31, 2025	149,296,991
② Number of treasury stock at the end of the period	As of September 30, 2025	1,898,333	As of March 31, 2025	1,973,223
③ Average number of shares outstanding during the period	Six months ended September 30,2025	147,355,655	Six months ended September 30,2024	142,829,588

(Note)The Company introduced a performance-related share-based remuneration plan (Stock Beneficiaries' Trust) for directors, and the number of treasury stock at the end of the period includes the shares held by the Stock Beneficiaries' Trust (214,854 shares as of September 30, 2025 and 291,000 shares as of March 31, 2025). Furthermore, treasury stock excluded for the calculation of the average number of shares outstanding during the period include the shares held by the Stock Beneficiaries' Trust (258,366 shares for six months ended September 30, 2025 and none for six months ended September 30, 2024).

*Semi-annual consolidated financial result reports are exempt from review conducted by certified public accountants or an audit firm.

*Statements regarding the proper use of financial forecast and other special remarks

(Notes on the use of forward-looking statements)

The financial forecasts and other forward-looking statements contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially from these forecasts due to uncertainties inherent in such judgments and assumptions, as well as changes in business operations and internal and external circumstances, and therefore the Company does not guarantee the certainty of any forward-looking statements.