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Consolidated Financial Results for the Three Months Ended June 30, 2025 (Japanese GAAP)

July 31, 2025

Name of Listed Company: Fuji Electric Co., Ltd. Stock Exchange Listing: TSE Prime and NSE Premier; and on FSE

Code Number : 6504 URL : https://www.fujielectric.co.jp/

Representative : (Title) Chairman of the Board and Chief Executive Officer (Name) Michihiro Kitazawa Contact : (Title) General Manager, Corporate Planning Office (Name) Taizou Kishi Corporate Management Planning Headquarters TEL +81-3-5435-7213

Scheduled date of commencing dividend payments : Preparation of supplementary material on the financial results : Yes

Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30,2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(% indicate changes from the same period of the previous fiscal year.)

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	Net sale	es	Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	247,916	4.9	18,091	4.9	17,324	△5.1	10,925	△4.8
June 30, 2024	236,387	1.0	17,254	17.7	18,251	20.7	11,475	△6.7

(Note) Consolidated comprehensive income: Three months ended June 30, 2025: ¥15,657 million (△38.9%) Three months ended June 30, 2024: ¥25,613 million (13.7%)

	Profit per share	Diluted profit per share
Three months ended	Yen	Yen
June 30, 2025	74.16	_
June 30, 2024	80.34	_

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	
As of	Millions of yen	Millions of yen	%	
June 30, 2025	1,271,972	732,456	54.6	
March 31, 2025	1,312,175	730,658	52.7	

(Reference) Equity: As of June 30, 2025 : ¥694,804 million As of March 31, 2025: ¥691,767 million

2. Dividends

	Dividends per share							
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2025	_	75.00	_	85.00	160.00			
Fiscal year ending March 31, 2026	ı							
Fiscal year ending March 31, 2026 (forecast)		_	_	_	_			

(Note) 1. Revisions to the forecast of cash divdends most recently announced: No

The Company's articles of incorporation stipulate that the last day of the second quarter and the fiscal year are the record dates for dividends, but at present the expected dividends on those record dates for the fiscal year ending March 2026 has not yet been determined. 3. Consolidated Financial Forecasts for the Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(% indicate changes from the same period of the previous fiscal year.)

	Net sa	les	Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
Year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	534,000	7.4	40,500	0.4	37,000	△5.0	23,500	△33.9	159.51
March 31, 2026	1,155,000	2.8	124,500	5.8	122,500	3.2	85,500	△7.3	580.36

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

*Notes

- (1) Significant changes in the scope of consolidation during the period: No Newly included:- Excluded:-
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies applied, changes in accounting estimates and retrospective restatement
 - ① Changes in accounting policies applied due to revisions of accounting standards : No
 - $\ensuremath{ 2 \over 2}$ Changes in accounting policies other than $\ensuremath{ 1 \over 2}$: No
 - ③ Changes in accounting estimates : No
 - ④ Retrospective restatement : No
- (4) Number of shares outstanding (common stock)
 - ① Number of shares outstanding at the end of the period
 - ② Number of treasury stock at the end of the period
 - 3 Average number of shares outstanding during the period

As of	149.296.991	As of	140 200 001	
June 30, 2025	149,290,991	March 31, 2025	149,296,991	
As of	1,973,937	As of	1.973.223	
June 30, 2025	1,973,937	March 31, 2025	1,973,223	
Three months ended	147,323,284	Three months ended	142.829.890	
June 30.2025	141,323,284	June 30.2024	142,029,890	

(Note)The Company introduced a performance-related share-based remuneration plan (Stock Beneficiaries' Trust) for directors, and the number of treasury stock at the end of the period includes the shares held by the Stock Beneficiaries' Trust (291,000 shares as of June 30, 2025 and 291,000 shares as of March 31, 2025). Furthermore, treasury stock excluded for the calculation of the average number of shares outstanding during the period include the shares held by the Stock Beneficiaries' Trust (291,000 shares for three months ended June 30, 2025 and none for three months ended June 30, 2024).

The financial forecasts and other forward-looking statements contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially from these forecasts due to uncertainties inherent in such judgments and assumptions, as well as changes in business operations and internal and external circumstances, and therefore the Company does not guarantee the certainty of any forward-looking statements.

^{*}Review of the attached quarterly consolidated financial statements by certified public accountants or auditing firms: No

^{*}Statements regarding the proper use of financial forecast and other special remarks (Notes on the use of forward-looking statements)