

#### (4) Consolidated Statements of Cash Flows

(Millions of yen)

|   | Year ended<br>March 31, 2024 | Year ended<br>March 31, 2025 |
|---|------------------------------|------------------------------|
| <b>Cash flows from operating activities</b>                             |                              |                              |
| Profit before income taxes  | 114,032                      | 133,661                      |
| Depreciation and amortization   | 51,875                       | 57,341                       |
| Increase (decrease) in allowance for doubtful accounts                  | 4,241                        | 1,277                        |
| Increase (decrease) in provision for product warranties                 | △1,071                       | 986                          |
| Interest and dividend income  | △3,346                       | △3,475                       |
| Interest expenses   | 2,101                        | 3,335                        |
| Foreign exchange losses (gains)   | △428                         | △162                         |
| Loss (gain) on sale of non-current assets                               | △966                         | △132                         |
| Loss (gain) on sale of investment securities                            | △6,855                       | △16,644                      |
| Loss (gain) on disposal of non-current assets                           | 1,441                        | 987                          |
| Loss (gain) on valuation of investment securities                       | 171                          | 107                          |
| Settlement payments   | —                            | 3,780                        |
| Settlement income   | —                            | △3,000                       |
| Decrease (increase) in accounts receivable - trade, and contract assets | △35,699                      | 11,770                       |
| Decrease (increase) in inventories                                      | △21,360                      | △11,670                      |
| Increase (decrease) in trade payables                                   | 3,516                        | △14,999                      |
| Increase (decrease) in contract liabilities                             | 4,357                        | 12,104                       |
| Other, net  | 3,060                        | 128                          |
| Subtotal  | 115,068                      | 175,395                      |
| Interest and dividends received   | 3,438                        | 3,474                        |
| Interest paid   | △2,166                       | △3,286                       |
| Income taxes paid   | △31,481                      | △33,662                      |
| Settlement received   | —                            | 3,000                        |
| Net cash provided by (used in) operating activities                     | 84,858                       | 144,920                      |
| <b>Cash flows from investing activities</b>                             |                              |                              |
| Purchase of property, plant and equipment                               | △66,960                      | △76,748                      |
| Proceeds from sale of property, plant and equipment                     | 1,182                        | 267                          |
| Purchase of intangible assets   | △7,243                       | △10,006                      |
| Purchase of investment securities                                       | △318                         | △277                         |
| Proceeds from sale of investment securities                             | 11,626                       | 18,492                       |
| Loan advances   | △18,313                      | △10,499                      |
| Proceeds from collection of loans receivable                            | 17,277                       | 10,681                       |
| Other, net  | 331                          | 4,705                        |
| Net cash provided by (used in) investing activities                     | △62,418                      | △63,384                      |

(Millions of yen)

|   | Year ended<br>March 31, 2024 | Year ended<br>March 31, 2025 |
|---|------------------------------|------------------------------|
| <b>Cash flows from financing activities</b>   |                              |                              |
| Net increase (decrease) in short-term borrowings  | 2,023                        | △1,247                       |
| Increase (decrease) in commercial papers  | 36,000                       | △36,000                      |
| Proceeds from long-term loans borrowings  | 15,000                       | 15,113                       |
| Repayments of long-term loans borrowings  | △37,885                      | △28,517                      |
| Proceeds from issuance of bonds   | —                            | 10,000                       |
| Redemption of bonds   | △15,000                      | —                            |
| Repayments of lease obligations   | △24,468                      | △20,675                      |
| Proceeds from sale of treasury shares   | 0                            | 2,407                        |
| Purchase of treasury shares   | △26                          | △2,340                       |
| Purchase of treasury shares of subsidiaries   | —                            | △20                          |
| Dividends paid  | △17,139                      | △21,424                      |
| Dividends paid to non-controlling interests   | △4,370                       | △3,542                       |
| Net cash provided by (used in) financing activities   | △45,867                      | △86,246                      |
| <b>Effect of exchange rate changes<br/>on cash and cash equivalents</b>                                     | 4,806                        | 637                          |
| <b>Net increase (decrease) in cash and cash<br/>equivalents</b>   | △18,621                      | △4,073                       |
| <b>Cash and cash equivalents at beginning of<br/>period</b>   | 84,165                       | 65,543                       |
| <b>Increase in cash and cash equivalents<br/>resulting from merger with unconsolidated<br/>subsidiaries</b> | —                            | 1,205                        |
| <b>Cash and cash equivalents at end of year</b>   | 65,543                       | 62,675                       |