

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

(Millions of yen)

	Year ended March 31, 2024	Year ended March 31, 2025
Net sales	1,103,214	1,123,407
Cost of sales	799,925	805,505
Gross profit	303,289	317,901
Selling, general and administrative expenses	197,222	200,254
Operating profit	106,066	117,646
Non-operating income		
Interest income	603	685
Dividend income	2,742	2,790
Equity in earnings of affiliates	1,076	1,065
Subsidy income	—	1,200
Foreign exchange gains	2,419	—
Other	1,060	1,528
Total Non-operating income	7,903	7,269
Non-operating expenses		
Interest expenses	2,101	3,335
Depreciation of inactive non-current assets	397	101
Business conversion expenses	2,105	190
Share exchange related expenses	—	727
Loss on guarantees	660	—
Foreign exchange losses	—	1,126
Other	882	675
Total Non-operating expenses	6,147	6,156
Ordinary profit	107,822	118,759
Extraordinary income		
Gain on sale of non-current assets	966	132
Gain on sale of investment securities	7,587	16,644
Settlement income	—	3,000
Total Extraordinary income	8,554	19,777
Extraordinary losses		
Loss on disposal of non-current assets	1,441	987
Loss on valuation of investment securities	171	107
Loss on sale of investment securities	732	—
Settlement payments	—	3,780
Total Extraordinary losses	2,344	4,874
Profit before income taxes	114,032	133,661
Income taxes-current	32,118	41,750
Income taxes-deferred	△156	△4,770
Income taxes	31,961	36,980
Profit	82,070	96,681
Profit attributable to non-controlling interests	6,717	4,441
Profit attributable to owners of parent	75,353	92,239

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Year ended March 31, 2024	Year ended March 31, 2025
Profit	82,070	96,681
Other comprehensive income		
Valuation difference on available-for-sale securities	8,871	△5,432
Deferred gains or losses on hedges	△277	32
Foreign currency translation adjustments	16,456	2,253
Remeasurements of defined benefit plans	2,804	△832
Share of other comprehensive income of associates accounted for using equity method	432	344
Total other comprehensive Income	28,288	△3,634
Comprehensive income	110,358	93,046
Comprehensive income attributable to owners of parent	102,590	88,998
Comprehensive income attributable to non-controlling interests	7,768	4,048