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Consolidated Financial Results for the Year Ended March 31, 2025 (Japanese GAAP)

April 25, 2025

Name of Listed Company : Fuji Electric Co., Ltd. Stock Exchange Listing: TSE Prime and NSE Premier; and on FSE
Code Number : 6504 URL : <https://www.fujielectric.co.jp/>
Representative : (Title) Chairman of the Board and Chief Executive Officer (Name) Michihiro Kitazawa
Contact : (Title) General Manager, Corporate Planning Office (Name) Taizou Kishi
Corporate Management Planning Headquarters TEL +81-3-5435-7213

Scheduled date of the annual shareholders meeting : June 25, 2025
Scheduled date of commencing dividend payments : June 5, 2025
Scheduled date of filing the securities report : June 23, 2025
Preparation of supplementary material on the financial results : Yes
Holding of financial results briefing : Yes (for institutional investors and analysts)

(Amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	1,123,407	1.8	117,646	10.9	118,759	10.1	92,239	22.4
March 31, 2024	1,103,214	9.3	106,066	19.3	107,822	22.8	75,353	22.8

(Note) Consolidated comprehensive income: Year ended March 31, 2025: ¥93,046 million (\triangle 15.7%)
Year ended March 31, 2024: ¥110,358 million (64.4%)

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Year ended	Yen	Yen	%	%	%
March 31, 2025	642.69	—	14.3	9.2	10.5
March 31, 2024	527.57	—	13.5	8.8	9.6

(Reference) Equity in earnings of affiliates: Year ended March 31, 2025: ¥1,065 million
Year ended March 31, 2024: ¥1,076 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	1,312,175	730,658	52.7	4,695.56
March 31, 2024	1,271,174	661,472	47.4	4,218.41

(Reference) Equity: As of March 31, 2025: ¥691,767 million As of March 31, 2024: ¥602,515 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the fiscal year
Year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	144,920	\triangle 63,384	\triangle 86,246	62,675
March 31, 2024	84,858	\triangle 62,418	\triangle 45,867	65,543

2. Dividends

	Dividends per share					Total amount of dividends	Payout ratio (consolidated)	Dividends to net assets ratio (consolidated)
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	—	60.00	—	75.00	135.00	19,282	25.6	3.4
March 31, 2025	—	75.00	—	85.00	160.00	23,259	24.9	3.6
March 31, 2026(forecast)	—	—	—	—	—	—	—	—

(Note) The Company's articles of incorporation stipulate that the last day of the second quarter and the fiscal year are the record dates for dividends, but at present the expected dividends on those record dates for the fiscal year ending March 2026 has not yet been determined.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)
(% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
Year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	519,000	4.3	34,000	△15.7	31,000	△20.4	19,000	△46.5	128.97
March 31, 2026	1,114,000	1.5	118,000	0.3	116,500	△1.9	81,000	△12.2	549.81

*Notes

- (1) Significant changes in scope of consolidation during the year ended March 31, 2025: No
Newly included:- Excluded:-

- (2) Changes in accounting policies applied, changes in accounting estimates and retrospective restatement

- ① Changes in accounting policies applied due to revisions of accounting standards : Yes
② Changes in accounting policies other than ① : No
③ Changes in accounting estimates : No
④ Retrospective restatement : No

(Note) Please see [3. Consolidated Financial Statements and Main Notes (5) Notes to the Consolidated Financial Statements (Notes Regarding Changes in Accounting Policies)] on page 18 for further details.

- (3) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period	As of March 31, 2025	149,296,991	As of March 31, 2024	149,296,991
② Number of treasury stock at the end of the period	As of March 31, 2025	1,973,223	As of March 31, 2024	6,466,915
③ Average number of shares outstanding during the period	Year ended March 31, 2025	143,520,695	Year ended March 31, 2024	142,832,241

(Note) The Company introduced a performance-related share-based remuneration plan (Stock Beneficiaries' Trust) for directors, and the number of treasury stock at the end of the period includes the shares held by the Stock Beneficiaries' Trust (291,000 shares as of March 31, 2025 and none as of March 31, 2024). Furthermore, treasury stock excluded for the calculation of the average number of shares outstanding during the period include the shares held by the Stock Beneficiaries' Trust (105,238 shares as of March 31, 2025 and none as of March 31, 2024).

(Reference) Non-Consolidated Financial Results

For the Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

- (1) Operating Results (% indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	714,271	2.8	54,012	20.1	91,180	38.6	88,032	64.6
March 31, 2024	694,920	8.7	44,964	41.3	65,794	33.9	53,486	16.4

	Profit per share	Diluted profit per share
Year ended	Yen	Yen
March 31, 2025	613.38	—
March 31, 2024	374.47	—

- (2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Yen	Yen	%	Yen
March 31, 2025	907,595	473,299	52.1	3,212.65
March 31, 2024	842,508	373,638	44.3	2,615.96

(Reference) Equity: As of March 31, 2025: ¥473,299 million As of March 31, 2024: ¥373,638 million

*The financial information contained in this report is not subject to the audit procedures by certified public accountants or auditing firms.

*Statements regarding the proper use of financial forecast and other special remarks

(Notes on the use of forward-looking statements)

The financial forecasts and other forward-looking statements contained in this material are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual results may differ substantially from these forecasts due to uncertainties inherent in such judgments and assumptions, as well as changes in business operations and internal and external circumstances, and therefore the Company does not guarantee of the certainty of any forward-looking statements.