

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	9 months FY2024 (Apr.-Dec.)	9 months FY2023 (Apr.-Dec.)	9 months FY2024 (Apr.-Dec.)
I Cash flows from operating activities			
Profit before income taxes	84,556	62,603	535
Depreciation and amortization	42,578	37,662	269
Increase (decrease) in allowance for doubtful accounts	1,373	2,241	9
Increase (decrease) in provision for product warranties	(154)	(995)	(1)
Interest and dividend income	(2,047)	(2,336)	(13)
Interest expenses	2,524	1,492	16
Foreign exchange losses (gains)	(139)	(290)	(1)
Loss (gain) on sale of non-current assets	(117)	(911)	(1)
Loss (gain) on sale of investment securities	(16,618)	(5,953)	(105)
Loss (gain) on disposal of non-current assets	550	900	3
Decrease (increase) in accounts receivable - trade, and contract assets	48,179	28,724	305
Decrease (increase) in inventories	(24,795)	(36,273)	(157)
Increase (decrease) in trade payables	(15,846)	(19,872)	(100)
Increase (decrease) in contract liabilities	22,105	12,180	140
Other, net	(26,510)	(23,686)	(168)
Subtotal	115,636	55,486	732
Interest and dividends received	2,057	2,305	13
Interest paid	(2,536)	(1,576)	(16)
Income taxes paid	(18,978)	(17,288)	(120)
Net cash provided by (used in) operating activities	96,178	38,926	609
II Cash flows from investing activities			
Purchase of property, plant and equipment	(55,992)	(41,963)	(354)
Proceeds from sale of property, plant and equipment	233	1,089	1
Purchase of investment securities	(176)	(124)	(1)
Proceeds from sale of investment securities	18,466	9,682	117
Loan advances	(7,729)	(15,321)	(49)
Proceeds from collection of loans receivable	5,949	10,392	38
Other, net	(2,553)	(5,167)	(16)
Net cash provided by (used in) investing activities	(41,802)	(41,413)	(265)
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	(1,212)	94	(8)
Increase (decrease) in commercial papers	(16,000)	45,000	(101)
Proceeds from long-term borrowings	15,115	15,000	96
Repayments of long-term borrowings	(28,011)	(37,770)	(177)
Proceeds from issuance of bonds	10,000	-	63
Redemption of bonds	-	(15,000)	-
Repayments of lease liabilities	(16,339)	(18,621)	(103)
Proceeds from sale of treasury shares	2,320	0	15
Purchase of treasury shares	(2,336)	(17)	(15)
Purchase of treasury shares of subsidiaries	(20)	-	(0)
Dividends paid	(21,424)	(17,139)	(136)
Dividends paid to non-controlling interests	(3,542)	(4,340)	(22)
Net cash provided by (used in) financing activities	(61,451)	(32,795)	(389)
IV Effect of exchange rate change on cash and cash equivalents	1,801	3,063	11
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(5,273)	(32,218)	(33)
VI Cash and cash equivalents at beginning of period	65,543	84,165	415
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	1,205	-	8
VIII Cash and cash equivalents at end of period	61,475	51,947	389