

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	6 months	6 months	6 months
	1H FY2024 (Apr.-Sep.)	1H FY2023 (Apr.-Sep.)	1H FY2024 (Apr.-Sep.)
I Cash flows from operating activities			
Profit before income taxes	55,294	39,492	389
Depreciation and amortization	27,430	24,529	193
Increase (decrease) in allowance for doubtful accounts	(123)	233	(1)
Increase (decrease) in provision for product warranties	(115)	(495)	(1)
Interest and dividend income	(1,352)	(1,476)	(10)
Interest expenses	1,594	972	11
Foreign exchange losses (gains)	96	(384)	1
Loss (gain) on sale of non-current assets	(100)	(698)	(1)
Loss (gain) on sale of investment securities	(16,612)	(4,799)	(117)
Loss (gain) on disposal of non-current assets	367	624	3
Decrease (increase) in accounts receivable - trade, and contract assets	77,899	41,106	549
Decrease (increase) in inventories	(19,214)	(31,085)	(135)
Increase (decrease) in trade payables	(34,959)	(13,995)	(246)
Increase (decrease) in contract liabilities	32,044	8,989	226
Other, net	(16,884)	(13,594)	(119)
Subtotal	105,365	49,418	742
Interest and dividends received	1,365	1,462	10
Interest paid	(1,546)	(1,022)	(11)
Income taxes paid	(17,640)	(15,030)	(124)
Net cash provided by (used in) operating activities	87,543	34,828	617
II Cash flows from investing activities			
Purchase of property, plant and equipment	(41,576)	(26,026)	(293)
Proceeds from sale of property, plant and equipment	135	779	1
Purchase of investment securities	(122)	(118)	(1)
Proceeds from sale of investment securities	18,446	8,354	130
Loan advances	(2,958)	(8,455)	(21)
Proceeds from collection of loans receivable	3,508	6,997	25
Other, net	(3,198)	(3,115)	(23)
Net cash provided by (used in) investing activities	(25,765)	(21,585)	(181)
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	243	(641)	2
Increase (decrease) in commercial papers	(36,000)	22,000	(254)
Proceeds from long-term borrowings	15,111	15,000	106
Repayments of long-term borrowings	(28,005)	(37,755)	(197)
Proceeds from issuance of bonds	10,000	-	70
Redemption of bonds	-	(15,000)	-
Repayments of lease liabilities	(11,184)	(12,545)	(79)
Purchase of treasury shares of subsidiaries	(10)	-	(0)
Purchase of treasury shares	(11)	(10)	(0)
Dividends paid	(10,712)	(8,570)	(75)
Dividends paid to non-controlling interests	(3,542)	(4,340)	(25)
Net cash provided by (used in) financing activities	(64,110)	(41,863)	(451)
IV Effect of exchange rate change on cash and cash equivalents	278	4,037	2
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(2,053)	(24,583)	(14)
VI Cash and cash equivalents at beginning of period	65,543	84,165	462
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	1,205	-	8
VIII Cash and cash equivalents at end of period	64,694	59,582	456