

**Consolidated Financial Results for first half of the fiscal year ending March 31, 2025  
(April 1, 2024 — September 30, 2024)**

**Summary of Consolidated Financial Results(Six months ended September 30, 2024)**

**1. Summary of consolidated statements of operations**

	Millions of yen			<i>Millions of U.S. dollars</i>
	<b>6 months 1H FY2024 (Apr.-Sep.) (A)</b>	6 months 1H FY2023 (Apr.-Sep.) (B)	Change(%) (A)/(B)	<i>6 months 1H FY2024 (Apr.-Sep.)</i>
Net sales	497,377	491,692	101.2%	3,503
Operating profit	40,336	34,944	115.3%	284
Ordinary profit	38,949	34,619	112.5%	274
Profit attributable to owners of parent	35,539	24,343	-	250
	Yen			<i>U.S. dollars</i>
Profit per share	248.82	170.43		1.75

**2. Summary of consolidated financial position**

	Millions of yen		<i>Millions of U.S. dollars</i>
	<b>9/30/2024</b>	3/31/2024	<i>9/30/2024</i>
Total assets	1,232,518	1,271,174	8,680
Net assets	679,987	661,472	4,789
Equity ratio (%)	50.4%	47.4%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥142=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2025  
(April 1, 2024 - March 31, 2025)**

	Millions of yen
	FY2024
Net sales	1,114,000
Operating profit	111,500
Ordinary profit	111,500
Profit attributable to owners of parent	86,000
	Yen
	FY2024
Profit per share	602.12

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan