

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	3 months FY2024 (Apr.-Jun.)	3 months FY2023 (Apr.-Jun.)	3 months FY2024 (Apr.-Jun.)
I Cash flows from operating activities			
Profit before income taxes	18,501	19,711	115
Depreciation and amortization	13,963	11,676	87
Increase (decrease) in allowance for doubtful accounts	(43)	24	(0)
Increase (decrease) in provision for product warranties	(40)	(314)	(0)
Interest and dividend income	(1,156)	(1,257)	(7)
Interest expenses	757	460	5
Foreign exchange losses (gains)	(207)	5	(1)
Loss (gain) on sale of non-current assets	(90)	(538)	(1)
Loss (gain) on sale of investment securities	(247)	(4,600)	(2)
Loss (gain) on disposal of non-current assets	87	548	1
Decrease (increase) in accounts receivable - trade, and contract assets	78,286	51,000	486
Decrease (increase) in inventories	(17,228)	(19,861)	(107)
Increase (decrease) in trade payables	(18,522)	(29,484)	(115)
Increase (decrease) in contract liabilities	24,882	8,456	155
Other, net	(17,925)	(10,909)	(111)
Subtotal	81,017	24,917	503
Interest and dividends received	1,148	1,234	7
Interest paid	(768)	(512)	(5)
Income taxes paid	(15,153)	(13,675)	(94)
Net cash provided by (used in) operating activities	66,243	11,963	411
II Cash flows from investing activities			
Purchase of property, plant and equipment	(26,065)	(11,303)	(162)
Proceeds from sale of property, plant and equipment	110	576	1
Purchase of investment securities	(31)	(17)	(0)
Proceeds from sale of investment securities	260	7,767	2
Loan advances	(2,786)	(5,812)	(17)
Proceeds from collection of loans receivable	3,048	4,026	19
Other, net	(1,582)	(545)	(10)
Net cash provided by (used in) investing activities	(27,046)	(5,308)	(168)
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	583	(599)	4
Increase (decrease) in commercial papers	(22,000)	7,000	(137)
Proceeds from long-term borrowings	15,120	-	94
Repayments of long-term borrowings	(27,000)	(32,034)	(168)
Proceeds from issuance of bonds	10,000	-	62
Repayments of lease liabilities	(5,652)	(6,348)	(35)
Purchase of treasury shares	(3)	(3)	(0)
Dividends paid	(10,712)	(8,570)	(67)
Dividends paid to non-controlling interests	(3,542)	(4,340)	(22)
Net cash provided by (used in) financing activities	(43,206)	(44,896)	(268)
IV Effect of exchange rate change on cash and cash equivalents	2,538	2,139	16
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	(1,471)	(36,101)	(9)
VI Cash and cash equivalents at beginning of period	65,543	84,165	407
VII Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	1,205	-	7
VIII Cash and cash equivalents at end of period	65,277	48,063	405