

Consolidated Financial Results for first quarter of the fiscal year ending March 31, 2025
(April 1, 2024 – June 30, 2024)

Summary of Consolidated Financial Results(Three months ended June 30, 2024)

1. Summary of consolidated statements of operations

	Millions of yen			<i>Millions of U.S. dollars</i>	
	3 months FY2024 (Apr.-Jun.) (A)	3 months FY2023 (Apr.-Jun.) (B)	Change(%) (A)/(B)	<i>3 months FY2024 (Apr.-Jun.)</i>	
	Net sales	236,387	234,148	101.0%	<i>1,468</i>
	Operating profit	17,254	14,663	117.7%	<i>107</i>
Ordinary profit	18,251	15,120	120.7%	<i>113</i>	
Profit attributable to owners of parent	11,475	12,303	-	<i>71</i>	
	Yen			<i>U.S. dollars</i>	
Profit per share	80.34	86.14		<i>0.50</i>	

2. Summary of consolidated financial position

	Millions of yen		<i>Millions of U.S. dollars</i>
	6/30/2024	3/31/2024	<i>6/30/2024</i>
Total assets	1,252,382	1,271,174	<i>7,779</i>
Net assets	673,957	661,472	<i>4,186</i>
Equity ratio (%)	49.1%	47.4%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥161=U.S.\$1

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2025
(April 1, 2024 - March 31, 2025)

	Millions of yen
	FY2024
Net sales	1,114,000
Operating profit	109,000
Ordinary profit	109,500
Profit attributable to owners of parent	80,500
	Yen
	FY2024
Profit per share	563.61

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan