

July 25, 2024

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Announcement Regarding Revisions to Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2025

The Company has revised its forecast for consolidated business results in the fiscal year ending March 31, 2025, which was released on April 25, 2024, in *Consolidated Financial Report for the fiscal year ending March 31, 2024*, as follows.

1. Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2025

(1) Consolidated Business Results Forecast for the Six-Month Period Ending September 30, 2024
(April 1, 2024–September 30, 2024)

(¥ Million)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	494,000	35,500	33,000	20,000	¥140.03
Today's announcement (B)	494,000	35,500	33,000	29,500	¥206.54
Difference (B – A)	0	0	0	9,500	¥66.51
Change (%)	0.0%	0.0%	0.0%	47.5%	47.5%
(Reference) Six-month period ended September 30, 2023	491,692	34,994	34,619	24,343	¥170.43

(2) Consolidated Business Results Forecast for the Fiscal Year Ending March 31, 2025
(April 1, 2024–March 31, 2025)

(¥ Million)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	1,114,000	109,000	109,500	76,500	¥535.60
Today's announcement (B)	1,114,000	109,000	109,500	80,500	¥563.61
Difference (B – A)	0	0	0	4,000	¥28.01
Change (%)	0.0%	0.0%	0.0%	5.2%	5.2%
(Reference) Fiscal year ended March 31, 2024	1,103,214	106,066	107,822	75,353	¥527.57

2. Reason for Revisions to Consolidated Business Results Forecast

Profit attributable to owners of parent is anticipated to surpass the previously announced forecast when accounting for currently projected factors including the gains on sale of investment securities announced in the news release entitled “Announcement Regarding the Sale of Investment Securities” issued today.

Cautionary Statements:

Statements made in this document regarding estimates or projections are forward-looking statements based on management’s judgments and assumptions in light of information currently available. Actual results may differ materially from those projections as a result of uncertainties inherent in such judgments and assumptions as well as changes in business operations or other internal or external conditions. Accordingly, management gives no guarantee regarding the reliability of any information contained in these forward-looking statements.