

July 25, 2024

Company Name: Fuji Electric Co., Ltd.  
Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer  
Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE  
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## **Announcement Regarding the Sale of Investment Securities**

The Company announces that it has decided today to sell a portion of its holdings in investment securities.

### **1. Details of the Sale**

- a) Shares to sell: A portion of the listed securities held by the Company
- b) Timing of the sale: Planned to be completed by September 2024

### **2. Reason for the Sale**

In order to reduce cross-shareholdings as called for in Japan's Corporate Governance Code and secure funds for the capital investments and R&D expenditures required for growth strategies, the Company has decided to sell a portion of its holdings in investment securities. These sales will be canceled in the event that the stock prices of the applicable companies drop below a predefined level.

### **3. Future Outlook**

The gain on the sale of the shares will be recorded under extraordinary income in the second quarter of the fiscal year ending March 31, 2025.

The result of the sale will be announced immediately after completion of the sale of the shares.