

**Consolidated Balance Sheets**

	Millions of yen		<i>Millions of U.S. dollars</i>
	<b>12/31/2023</b>	3/31/2023	<i>12/31/2023</i>
<b>Assets</b>			
<b>Current assets:</b>			
Cash and deposits	52,531	84,700	373
Notes receivable-trade	74,960	76,013	532
Accounts receivable-trade	178,874	236,462	1,269
Contract assets	109,804	76,023	779
Merchandise and finished goods	82,094	64,500	582
Work in process	60,561	54,642	430
Raw materials and supplies	96,055	79,548	681
Other	72,009	49,235	511
Allowance for doubtful accounts	(10,089)	(7,573)	(72)
<b>Total Current assets</b>	<b>716,802</b>	<b>713,553</b>	<b>5,084</b>
<b>Non-current assets:</b>			
Net Property, plant and equipment	293,783	283,912	2,084
Intangible assets	25,185	24,032	179
Investments and other assets			
Investment securities	107,993	108,460	766
Retirement benefit asset	20,249	19,918	144
Other	30,873	32,111	219
Allowance for doubtful accounts	(466)	(488)	(3)
<b>Total Investments and other assets</b>	<b>158,650</b>	<b>160,001</b>	<b>1,125</b>
<b>Total Non-current assets</b>	<b>477,618</b>	<b>467,946</b>	<b>3,387</b>
<b>Deferred assets</b>	<b>40</b>	<b>51</b>	<b>0</b>
<b>Total Assets</b>	<b>1,194,461</b>	<b>1,181,552</b>	<b>8,471</b>

**Consolidated Balance Sheets**

	Millions of yen		Millions of U.S. dollars
	12/31/2023	3/31/2023	12/31/2023
<b>Liabilities</b>			
<b>Current liabilities:</b>			
Notes and accounts payable-trade	183,215	201,593	1,299
Short-term borrowings	37,725	46,875	268
Commercial papers	45,000	-	319
Current portion of bonds payable	-	15,000	-
Income taxes payable	14,835	18,710	105
Contract liabilities	62,681	49,449	445
Provision for product warranties	2,789	3,775	20
Other	104,759	111,422	743
<b>Total Current liabilities</b>	<b>451,006</b>	<b>446,826</b>	<b>3,199</b>
<b>Non-current liabilities:</b>			
Bonds payable	20,000	20,000	142
Long-term borrowings	15,600	28,600	111
Provision for retirement benefits for directors (and other officers)	71	65	1
Retirement benefit liability	63,547	60,345	451
Other	39,960	53,646	283
<b>Total Non-current liabilities</b>	<b>139,179</b>	<b>162,657</b>	<b>987</b>
<b>Total Liabilities</b>	<b>590,186</b>	<b>609,483</b>	<b>4,186</b>
<b>Net Assets</b>			
<b>Shareholders' equity:</b>			
Share capital	47,586	47,586	337
Capital surplus	45,954	45,953	326
Retained earnings	385,037	364,922	2,731
Treasury shares	(7,387)	(7,370)	(52)
<b>Total Shareholders' equity</b>	<b>471,190</b>	<b>451,091</b>	<b>3,342</b>
<b>Accumulated other comprehensive income:</b>			
Valuation difference on available-for-sale securities	48,380	45,550	343
Deferred gains or losses on hedges	128	241	1
Foreign currency translation adjustment	30,998	22,222	220
Remeasurements of defined benefit plans	(2,101)	(2,013)	(15)
<b>Total Accumulated other comprehensive income</b>	<b>77,405</b>	<b>66,000</b>	<b>549</b>
<b>Non-controlling interests</b>	<b>55,678</b>	<b>54,976</b>	<b>395</b>
<b>Total Net assets</b>	<b>604,274</b>	<b>572,068</b>	<b>4,286</b>
<b>Total Liabilities and Net assets</b>	<b>1,194,461</b>	<b>1,181,552</b>	<b>8,471</b>