

**Consolidated Financial Results for third quarter of the fiscal year ending March 31, 2024
(April 1, 2023 – December 31, 2023)**

Summary of Consolidated Financial Results (Nine months ended December 31, 2023)

1. Summary of consolidated statements of operations

	Millions of yen			Millions of U.S. dollars	
	9 months FY2023 (Apr.-Dec.) (A)	9 months FY2022 (Apr.-Dec.) (B)	Change(%) (A)/(B)	9 months FY2023 (Apr.-Dec.)	
	Net sales	759,661	690,776	110.0%	5,388
	Operating profit	57,656	42,434	135.9%	409
Ordinary profit	56,639	41,267	137.3%	402	
Profit attributable to owners of parent	37,255	28,960	-	264	
	Yen			U.S. dollars	
Profit per share	260.84	202.75		1.85	

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	12/31/2023	3/31/2023	12/31/2023
Total assets	1,194,461	1,181,552	8,471
Net assets	604,274	572,068	4,286
Equity ratio (%)	45.9%	43.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥141=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2024
(April 1, 2023 - March 31, 2024)**

	Millions of yen
	FY2023
Net sales	1,070,000
Operating profit	100,000
Ordinary profit	99,000
Profit attributable to owners of parent	68,000
	Yen
	FY2023
Profit per share	476.09

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan