

Consolidated Statements of Cash Flows

	Millions of yen		<i>Millions of U.S. dollars</i>
	FY2023	FY2022	FY2023
I Cash flows from operating activities			
Profit before income taxes	114,032	95,746	755
Depreciation and amortization	51,875	45,938	344
Increase (decrease) in allowance for doubtful accounts	4,241	2,347	28
Increase (decrease) in provision for product warranties	(1,071)	(3,506)	(7)
Interest and dividends income	(3,346)	(3,742)	(22)
Interest expenses	2,101	1,993	14
Foreign exchange losses (gains)	(428)	(474)	(3)
Loss (gain) on sale of non-current assets	(966)	(939)	(6)
Loss (gain) on sale of investment securities	(6,855)	(9,917)	(45)
Provision for loss on liquidation of subsidiaries and associates	-	1,115	-
Loss (gain) on disposal of non-current assets	1,441	569	10
Loss (gain) on valuation of investment securities	171	1,236	1
Decrease (increase) in accounts receivable - trade, and contract assets	(35,699)	(28,444)	(236)
Decrease (increase) in inventories	(21,360)	(25,709)	(141)
Increase (decrease) in trade payables	3,516	28,711	23
Increase (decrease) in contract liabilities	4,357	9,748	29
Other, net	3,060	22,933	20
Subtotal	<u>115,068</u>	<u>137,607</u>	<u>762</u>
Interest and dividends received	3,438	3,679	23
Interest paid	(2,166)	(1,996)	(14)
Income taxes paid	(31,481)	(23,126)	(208)
Net cash provided by (used in) operating activities	<u>84,858</u>	<u>116,163</u>	<u>562</u>
II Cash flows from investing activities			
Purchase of property, plant and equipment	(66,960)	(61,080)	(443)
Proceeds from sales of property, plant and equipment	1,182	2,698	8
Purchase of investment securities	(318)	(212)	(2)
Proceeds from sales of investment securities	11,626	17,842	77
Loan advances	(18,313)	(14,123)	(121)
Proceeds from collection of loans receivable	17,277	11,306	114
Other, net	(6,912)	(5,929)	(46)
Net cash provided by (used in) investing activities	<u>(62,418)</u>	<u>(49,498)</u>	<u>(413)</u>
III Cash flows from financing activities			
Net increase (decrease) in short-term borrowings	2,023	(6,002)	13
Increase (decrease) in commercial papers	36,000	-	238
Proceeds from long-term borrowings	15,000	-	99
Repayments of long-term borrowings	(37,885)	(30,330)	(251)
Redemption of bonds	(15,000)	-	(99)
Repayments of lease liabilities	(24,468)	(23,580)	(162)
Proceeds from sales of treasury shares	0	0	0
Purchase of treasury shares	(26)	(10)	(0)
Dividends paid	(17,139)	(15,711)	(114)
Dividends paid to non-controlling interests	(4,370)	(3,508)	(29)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(2)	-
Proceeds from sale and leaseback transactions	-	1,955	-
Net cash provided by (used in) financing activities	<u>(45,867)</u>	<u>(77,193)</u>	<u>(304)</u>
IV Effect of exchange rate change on cash and cash equivalents	4,806	3,210	32
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	<u>(18,621)</u>	<u>(7,318)</u>	<u>(123)</u>
VI Cash and cash equivalents at beginning of period	84,165	91,350	557
VII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	132	-
VIII Cash and cash equivalents at end of period	<u>65,543</u>	<u>84,165</u>	<u>434</u>