

**Consolidated Statements of Income**

|  | Millions of yen |           | Millions of<br>U.S. dollars |
|--|-----------------|-----------|-----------------------------|
|  | <b>FY2023</b>   | FY2022    | <i>FY2023</i>               |
| <b>Net sales</b>   | 1,103,214       | 1,009,447 | 7,306                       |
| <b>Cost of sales</b>   | 799,925         | 732,528   | 5,298                       |
| <b>Gross profit</b>  | 303,289         | 276,918   | 2,009                       |
| <b>Selling, general and administrative expenses</b>              | 197,222         | 188,036   | 1,306                       |
| <b>Operating profit</b>  | 106,066         | 88,882    | 702                         |
| <b>Non-operating income</b>                                      |                 |           |                             |
| Interest income  | 603             | 720       | 4                           |
| Dividend income  | 2,742           | 3,022     | 18                          |
| Share of profit of entities accounted for using equity method    | 1,076           | 878       | 7                           |
| Foreign exchange gains   | 2,419           | -         | 16                          |
| Other  | 1,060           | 1,306     | 7                           |
| <b>Total Non-operating income</b>                                | 7,903           | 5,927     | 52                          |
| <b>Non-operating expenses</b>                                    |                 |           |                             |
| Interest expenses  | 2,101           | 1,993     | 14                          |
| Depreciation of inactive non-current assets                      | 397             | 468       | 3                           |
| Business conversion expenses                                     | 2,105           | 1,599     | 14                          |
| Loss on guarantees   | 660             | -         | 4                           |
| Foreign exchange losses  | -               | 1,148     | -                           |
| Other  | 882             | 1,787     | 6                           |
| <b>Total Non-operating expenses</b>                              | 6,147           | 6,997     | 41                          |
| <b>Ordinary profit</b>   | 107,822         | 87,811    | 714                         |
| <b>Extraordinary income</b>                                      |                 |           |                             |
| Gain on sale of non-current assets                               | 966             | 939       | 6                           |
| Gain on sale of investment securities                            | 7,587           | 10,215    | 50                          |
| <b>Total Extraordinary income</b>                                | 8,554           | 11,154    | 57                          |
| <b>Extraordinary losses</b>                                      |                 |           |                             |
| Loss on disposal of non-current assets                           | 1,441           | 569       | 10                          |
| Loss on valuation of investment securities                       | 171             | 1,236     | 1                           |
| Loss on sale of investment securities                            | 732             | 298       | 5                           |
| Provision for loss on liquidation of subsidiaries and associates | -               | 1,115     | -                           |
| <b>Total Extraordinary losses</b>                                | 2,344           | 3,220     | 16                          |
| <b>Profit before income taxes</b>                                | 114,032         | 95,746    | 755                         |
| <b>Income taxes-current</b>                                      | 32,118          | 26,317    | 213                         |
| <b>Income taxes-deferred</b>                                     | (156)           | 794       | (1)                         |
| <b>Income taxes</b>  | 31,961          | 27,112    | 212                         |
| <b>Profit</b>  | 82,070          | 68,634    | 544                         |
| <b>Profit attributable to non-controlling interests</b>          | 6,717           | 7,285     | 44                          |
| <b>Profit attributable to owners of parent</b>                   | 75,353          | 61,348    | 499                         |