

Made the CDP 2025 Climate Change A List for the Seventh Consecutive Year

Fuji Electric Co., Ltd. is pleased to announce that it has made the A List, which recognizes companies pioneering action on climate change and transparent information disclosure, the top rating of the CDP,^{*1} for the Seventh consecutive year.



(Note1) An international non-profit organization that, acting based on requests from institutional investors and major purchasing organizations around the world with significant interest in environmental issues, mainly promotes environmental measures by requiring companies and local governments to disclose information on their environmental measures for climate change, water security, and forest conservation.

Fuji Electric's Corporate Philosophy is to contribute to prosperity, encourage creativity, and seek harmony with the environment, and, as stated in its Management Policies, the company is committed to contributing to the creation of a responsible and sustainable society through innovation in the energy and environment business.

It's Environmental Vision 2050, which aims to achieve zero environmental impact, including decarbonization and transitioning to a circular economy, calls for the achievement of a decarbonized society, a recycling-oriented society, and a society that is in harmony with nature. As part of its efforts to achieve a decarbonized society, Fuji Electric has set the following FY2030 Goals and is working on initiatives throughout the supply chain to limit the temperature rise to 1.5°C above pre-industrial levels.

FY2030 Goals

- Reduce greenhouse gas emissions throughout the supply chain (Scope 1+2+3) by over 46% (compared to FY2019)
- Reduce greenhouse gas emissions in production (Scope 1 + 2) by over 46% (compared to FY2019)^{*2}
- Contribute to reducing society's CO₂ emissions through our products by over 59 million tons/year

(Note2) ^{*}Over 54% reduction from FY2013

Fuji Electric positions protection of the global environment as a priority issue for management and regularly discusses this issue at the Sustainability Committee and reports to the Board of Directors. It also promotes disclosure in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which reflect the analysis of the risks and opportunities arising from climate change to its business strategies, and of the Taskforce on Nature-related Financial Disclosures (TNFD), which aim to identify and assess environmental issues related to natural capital.

Fuji Electric was recently selected as an A List Company for the seventh consecutive year in recognition of its efforts toward decarbonization by 2050, including the reduction of greenhouse gas emissions throughout the supply chain and in production, which were set as targets for FY2030, and cooperation with and support for suppliers regarding emissions upstream of the supply chain.

The company contributes to reducing society's CO₂ emissions by providing products and systems that help achieve a decarbonized society from the energy supply side to the energy demand side in the form of clean energy-related equipment for geothermal, hydro, and solar power as well as substation

equipment and energy storage systems that support the stable supply of energy, and power semiconductors and inverters that help make a range of equipment more efficient to run.

To reduce greenhouse gas emissions in its production activities, Fuji Electric aims to increase the proportion of renewable energy use by installing solar power generation equipment and introducing off-site PPA to increase the use of power from renewable energy sources at its plants. It is also promoting the introduction of energy-saving equipment such as its own energy management systems, inverters, and high-efficiency air conditioning, as well as reducing and replacing SF₆ and other gases with high global warming potential in its products and manufacturing processes.

In order to reduce greenhouse gas emissions throughout the supply chain, Fuji Electric will continue to promote the development of products in new fields, including fuel conversion to hydrogen and ammonia, CO₂ separation and recovery, thermoelectric systems and DC electricity distribution, and the transition to environmentally-friendly products through carbon footprint (CFP) initiatives.