

Announcement Regarding Executive Officers as of April 1, 2025

March 27, 2025, Tokyo – Fuji Electric Co., Ltd. (TSE:6504) announced details of the Company’s executive officers pursuant to a resolution of the Board of Directors at its meeting on March 27, 2025. Appointments are to take effect April 1, 2025.

| Name | New position | Current position |
|--|--|--|
| Shiro Kondo (Reappointed) | President Executive Officer Chief Operating Officer | Same as left |
| Masatsugu Tomotaka (Reappointed) | Senior Managing Executive Officer In charge of Power Electronics Sales, Energy Business, and Industry Business | Same as left |
| Toru Hosen (Reappointed) | Senior Managing Executive Officer Corporate General Manager, Semiconductors Business Group | Same as left |
| Masashi Kawano (Promoted) | Senior Managing Executive Officer Corporate General Manager, Energy Business Group | Managing Executive Officer Corporate General Manager, Energy Business Group |
| Yoshitada Miyoshi (Promoted) | Senior Managing Executive Officer Corporate General Manager, Corporate Management Planning Headquarters General Manager, Export Administration Office In charge of Compliance Management | Managing Executive Officer General Manager, President’s Office In charge of SDGs Promotion, Public Relations and IR |
| Takeshi Kadoshima (Reappointed) | Managing Executive Officer General Manager, Human Resources and General Affairs Office In charge of Crisis Management | Same as left |
| Hiroshi Tetsutani (Reappointed) | Managing Executive Officer Corporate General Manager, Industry Business Group | Same as left |
| Takashi Obinata (Reappointed) | Managing Executive Officer Corporate General Manager, Production & Procurement Group | Same as left |
| Keiichi Asano (Promoted) | Managing Executive Officer Corporate General Manager, Food & Beverage Distribution Business Group | Executive Officer Corporate General Manager, Food & Beverage Distribution Business Group |
| Masahiro Morimoto (Reappointed) | Executive Officer President and Representative Director of Fuji Electric FA Components & Systems Co., Ltd. | Same as left |
| Hiroshi Ishii (Reappointed) | Executive Officer Corporate General Manager, Power Electronics Sales Group General Manager, Channel Partner Management Office, Power Electronics Sales Group | Same as left |

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| Kazuya Nakayama (Reappointed) | Executive Officer Corporate General Manager, Corporate R&D Headquarters | Same as left |
| Taizou Kishi (Newly appointed) | Executive Officer Deputy Corporate General Manager, Corporate Management Planning Headquarters General Manager, Corporate Planning Office, Corporate Management Planning Headquarters | General Manager, Corporate Planning Office, Corporate Management Planning Headquarters |

Further, the following two people will resign as of the last day of March.

- Senior Managing Executive Officer, Corporate General Manager, Corporate Management Planning Headquarters Junichi Arai (Plans to assume the position of Special Adviser at Fuji Electric Co., Ltd. As of June 25.)
- Executive Officer, Deputy Corporate General Manager, Power Electronics Sales Group Tadao Horie (Plans to assume the position of Senior Fellow, Energy Business Group at Fuji Electric Co., Ltd. As of April 1.)
- Executive Officer, Deputy Corporate General Manager, Corporate Management Planning Headquarters Masato Miyake (Plans to assume the position of Senior Fellow, Corporate Management Planning Headquarters at Fuji Electric Co., Ltd. As of April 1.)

■ Senior Fellow and Fellow Positions

Effective April 1, 2025, Fuji Electric will establish new Senior Fellow and Fellow roles for specialized human resources, positioned under the executive level and higher than the highest level of employees under the current treatment system.

The purpose of establishing these positions is to better utilize highly specialized employees in a management capacity. Senior Fellows and Fellows will play a role in enhancing the company's corporate value by making proposals to management.

Another reason for establishing these positions is to increase employee motivation by creating a clear target position for highly specialized employees.