

February 20, 2025

Fuji Electric Co., Ltd.

Made the CDP 2024 Climate Change A List for the Sixth Consecutive Year

Fuji Electric Co., Ltd. is pleased to announce that it has made the A List, which recognizes companies pioneering action on climate change and transparent information disclosure, the top rating of the CDP,*1 for the sixth consecutive year.



(Note1) An international non-profit organization that, acting based on requests from institutional investors and major purchasing organizations around the world with significant interest in environmental issues, mainly promotes environmental measures by requiring companies and local governments to disclose information on their environmental measures for climate change, water security, and forest conservation.

Fuji Electric's Corporate Philosophy is to contribute to prosperity, encourage creativity, and seek harmony with the environment, and, as stated in its Management Policies, the company is committed to contributing to the creation of a responsible and sustainable society through innovation in the energy and environment business.

It's Environmental Vision 2050, which aims to achieve zero environmental impact, including decarbonization and transitioning to a circular economy, calls for the achievement of a decarbonized society, a recycling-oriented society, and a society that is in harmony with nature. As part of its efforts to achieve a decarbonized society, Fuji Electric has set the following FY2030 Goals and is working on initiatives throughout the supply chain to limit the temperature rise to 1.5°C above pre-industrial levels.

FY2030 Goals

- Reduce greenhouse gas emissions throughout the supply chain (Scope 1+2+3)
by over 46% (compared to FY2019)
- Reduce greenhouse gas emissions in production (Scope 1 + 2)
by over 46% (compared to FY2019)*2
- Contribute to reducing society's CO₂ emissions through our products
by over 59 million tons/year

(Note2) *A 54% reduction from FY2013

Fuji Electric positions environmental initiatives as priority issues for management and regularly discusses them at the SDGs Promotion Committee and reports them to the Board of Directors. It also promotes disclosure of the risks and opportunities arising from climate change, adaptation measures, and financial impact, which is in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). It is also working on reducing greenhouse gas emissions throughout the supply chain and in production, which is one of its FY2030 Goals for achieving decarbonization in 2050.

Fuji Electric was recognized for these efforts and others, including disclosure of the amount of environmental investment to achieve its FY2030 Goals for decarbonization and its medium- to long-term technology development efforts that contribute to decarbonization. Thanks to such efforts, Fuji Electric has been selected as an A List Company for the sixth consecutive year.

The company contributes to reducing society's CO₂ emissions by providing products and systems that help achieve a decarbonized society from the energy supply side to the energy demand side in the form

of clean energy-related equipment for geothermal, hydro, and solar power as well as energy-saving equipment such as power semiconductors and inverters.

To reduce greenhouse gas emissions in its production activities, Fuji Electric aims to increase the proportion of renewable energy use by installing solar power generation equipment and introducing off-site PPA to increase the use of power from renewable energy sources at its plants. It is also promoting the introduction of energy-saving equipment such as its own energy management systems, inverters, and high-efficiency air conditioning, as well as reducing and replacing SF₆ and other gases with high global warming potential in its products and manufacturing processes.

In order to reduce greenhouse gas emissions throughout the supply chain, Fuji Electric intends to promote clean energy efforts like fuel conversion and CO₂ recovery, develop products in new fields like thermoelectric systems and DC electricity distribution, and move ahead with the provision of environmentally-friendly products through carbon footprint (CFP) initiatives.