

Consolidated Financial Results for the First Half of the fiscal year ending March 31, 2009

Summary of Consolidated Financial Results

1. Summary of consolidated statements of income (April 1 - September 30, 2009)

	Millions of yen		<i>Millions of U.S. dollars</i>
	1H FY2009	1H FY2008	1H FY2009
Net sales	291,162	372,976	3,235
Operating income	-20,517	-6,707	-228
Ordinary income	-23,771	-7,450	-264
Net income	-16,253	-10,753	-181
	Yen		<i>U.S. dollars</i>
Net income per share	-22.74	-15.05	-0.25

2. Summary of consolidated financial position

	Millions of yen		<i>Millions of U.S. dollars</i>
	9/30/2009	3/31/2009	9/30/2009
Total assets	825,736	908,941	9,175
Net assets	153,982	146,113	1,711
Net assets ratio (%)	17.0%	14.3%	-
	Yen		<i>U.S. dollars</i>
Net Assets per share	196.20	182.37	2.18

Note: 1) U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥90=U.S.\$1
2) The company has 58 consolidated subsidiaries and 5 equity-method affiliates.

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2010 (April 1, 2009 - March 31, 2010)

	<u>Millions of yen</u>
	FY2009
Net sales	690,000
Operating income	-12,000
Ordinary income	-17,000
Net income	-17,000
	Yen
	FY2009
Net income per share	△ 23.79

< Cautionary Statements With Respect to Forward-Looking Statement >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan