

Consolidated Statements of Cash Flows

	Millions of yen	<i>Millions of U.S. dollars</i>	(Reference) Millions of yen
	1Q FY2008	1Q FY2008	1Q FY2007
I Cash flows from operating activities:			
Income (loss) before income taxes and minority interests	-8,670	-82	-2,281
Depreciation and amortization	6,026	57	4,674
Interest and dividend income	-2,444	-23	-1,720
Interest expense	1,321	12	1,131
Change in operating assets and liabilities:			
Trade receivables	53,678	506	42,318
Inventories	-24,218	-228	-29,930
Trade payables	-24,250	-229	-18,575
Advances from customers	14,382	136	11,860
Other, net	8,198	77	-10,315
Cash generated from operations	24,023	227	-2,839
Interest and dividends received	2,505	24	1,627
Interest paid	-1,338	-13	-1,162
Income taxes paid	-3,568	-34	-6,508
Net cash used in operating activities	21,622	204	-8,883
II Cash flows from investing activities:			
Payments for purchase of fixed assets and investment securities	-9,128	-86	-11,676
Proceeds from sales of fixed assets and investment securities	2,038	19	3,480
Proceeds from sales of newly consolidated subsidiaries securities	4,309	41	-
Other, net	488	5	-912
Net cash used in investing activities	-2,292	-22	-9,108
Free cash flows (I + II)	19,330	182	-17,991
III Cash flows from financing activities:			
Increase (decrease) in short-term borrowings, net	14,660	138	4,519
Increase (decrease) in commercial paper, net	-39,500	-373	14,000
Proceeds from long-term debt and bonds	14,325	135	23,700
Repayment of long-term debt and redemption of bonds	-13,360	-126	-16,468
Other, net	-3,015	-28	-3,047
Net cash provided by financing activities	-26,890	-254	22,704
IV Effect of exchange rate changes on cash and cash equivalents	525	5	376
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	-7,034	-66	5,089
VI Cash and cash equivalents at beginning of period	22,092	208	19,135
VII Cash and cash equivalents of newly consolidated subsidiaries	355	3	26
VIII Cash and cash equivalents at end of period	15,413	145	24,251