

**Consolidated quarterly statements of cash flows**

	Millions of yen		Millions of U.S. dollars
	FY2008	FY2007	FY2008
<b>I Net cash provided by (used in) operating activities</b>			
Income (loss) before income taxes and minority interests	-46,681	30,518	-476
Depreciation and amortization	23,919	21,528	244
Interest and dividends income	-4,669	-4,043	-48
Interest expenses	5,771	5,275	59
Loss (gain) on disposal of noncurrent assets	1,977	2,318	20
Loss (gain) on valuation of investment securities	3,700	222	38
Decrease (increase) in notes and accounts receivable-trade	82,942	-30,740	846
Decrease (increase) in inventories	12,515	-16,381	128
Increase (decrease) in notes and accounts payable-trade	-52,938	-7,913	-540
Increase (decrease) in advances received	12,575	14,540	128
Other, net	-6,172	-12,635	-63
Subtotal	32,940	2,689	336
Interest and dividends income received	4,625	4,006	47
Interest expenses paid	-5,653	-5,170	-58
Income taxes paid	-4,856	-14,720	-50
Payments for extra retirement payments	-3,955	-	-40
Net cash provided by (used in) operating activities	23,101	-13,195	236
<b>II Net cash provided by (used in) investment activities</b>			
Purchase of property, plant and equipment	-38,772	-35,129	-396
Proceeds from sales of property, plant and equipment	13,540	753	138
Purchase of investment securities	-1,172	-652	-12
Proceeds from sales of investment securities	3,190	3,809	33
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	4,309	-	44
Increase by corporate division of consolidated subsidiary	9,389	-	96
Payments of loans receivable	-14,576	-16,572	-149
Collection of loans receivable	14,184	15,921	145
Other, net	-2,371	-4,824	-24
Net cash used in investment activities	-12,278	-36,694	-125
<b>III Net cash provided by (used in) financing activities</b>			
Net increase (decrease) in short-term loans payable	46,214	6,688	472
Increase (decrease) in commercial papers	-12,500	37,500	-128
Proceeds from long-term loans payable	68,207	17,643	696
Repayment of long-term loans payable	-17,975	-21,470	-183
Proceeds from issuance of bonds	10,000	60,000	102
Redemption of bonds	-33,020	-40,000	-337
Proceeds from sales of treasury stock	41	42	0
Purchase of treasury stock	-57	-111	-1
Cash dividends paid	-5,717	-5,718	-58
Cash dividends paid to minority shareholders	-73	-73	-1
Other, net	-1,367	-287	-14
Net cash provided by financing activities	53,752	54,212	548
<b>IV Effect of exchange rate change on cash and cash equivalents</b>	-1,658	-1,427	-17
<b>V Net increase (decrease) in cash and cash equivalents ( I + II + III + IV)</b>	62,917	2,894	642
<b>VI Cash and cash equivalents at beginning of period</b>	22,092	19,135	225
<b>VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation</b>	355	26	4
<b>VIII Increase (decrease) in cash and cash equivalents resulting from merger with unconsolidated subsidiaries</b>	-	36	-
<b>IX Cash and cash equivalents at end of period</b>	85,365	22,092	871