

Consolidated Statements of Shareholders' Equity

| | Millions of yen | | | | |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
| | Shareholders' Equity | | | | |
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total Shareholders' Equity |
| BALANCE AT MARCH 31, 2007 | 47,586 | 46,717 | 104,959 | -6,985 | 192,277 |
| Changes of items during the period | | | | | |
| Dividends from surplus | | | -5,718 | | -5,718 |
| Net income for the year | | | 16,792 | | 16,792 |
| Purchase of treasury stock | | | | -111 | -111 |
| Disposal of treasury stock | | 17 | | 24 | 42 |
| Change from increase of consolidated subsidiaries | | | 358 | | 358 |
| Change from merger of consolidated and unconsolidated subsidiaries | | | 86 | | 86 |
| Net changes of items other than shareholders' equity | | | | | - |
| Total changes of items during the period | - | 17 | 11,519 | -87 | 11,449 |
| BALANCE AT MARCH 31, 2008 | 47,586 | 46,734 | 116,478 | -7,072 | 203,727 |

| | Millions of yen | | | | | |
|--|---|--------------------------|--|---|--------------------|------------|
| | Valuation and translation adjustments | | | | Minority interests | Net assets |
| | Valuation difference on available-for-sale securities | Deferred gains on Hedges | Foreign currency translation adjustments | Total valuation and translation adjustments | | |
| BALANCE AT MARCH 31, 2007 | 82,563 | 30 | 21 | 82,614 | 9,661 | 284,553 |
| Changes of items during the period | | | | | | |
| Dividends from surplus | | | | - | | -5,718 |
| Net income for the year | | | | - | | 16,792 |
| Purchase of treasury stock | | | | - | | -111 |
| Disposal of treasury stock | | | | - | | 42 |
| Change from increase of consolidated subsidiaries | | | | - | | 358 |
| Change from merger of consolidated and unconsolidated subsidiaries | | | | - | | 86 |
| Net changes of items other than shareholders' equity | -30,530 | 790 | -2,167 | -31,907 | -840 | -32,747 |
| Total changes of items during the period | -30,530 | 790 | -2,167 | -31,907 | -840 | -21,298 |
| BALANCE AT MARCH 31, 2008 | 52,032 | 820 | -2,145 | 50,707 | 8,820 | 263,255 |

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| | Millions of yen | | | | |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
| | Shareholders' Equity | | | | |
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total Shareholders' Equity |
| BALANCE AT MARCH 31, 2008 | 47,586 | 46,734 | 116,478 | -7,072 | 203,727 |
| Changes of items during the period | | | | | |
| Decrease in retained earnings due to change in accounting standards of foreign consolidated subsidiaries | | | -3,025 | | -3,025 |
| Dividends from surplus | | | -5,717 | | -5,717 |
| Net loss for the year | | | -73,306 | | -73,306 |
| Purchase of treasury stock | | | | -57 | -57 |
| Disposal of treasury stock | | 0 | | 41 | 41 |
| Change of scope of consolidation | | | 422 | | 422 |
| Net changes of items other than shareholders' equity | | | | | - |
| Total changes of items during the period | - | 0 | -81,627 | -16 | -81,644 |
| BALANCE AT MARCH 31, 2009 | 47,586 | 46,734 | 34,850 | -7,088 | 122,083 |

| | Millions of yen | | | | | |
|--|---|---------------------------|--|---|--------------------|------------|
| | Valuation and translation adjustments | | | | Minority interests | Net assets |
| | Valuation difference on available-for-sale securities | Deferred losses on Hedges | Foreign currency translation adjustments | Total valuation and translation adjustments | | |
| BALANCE AT MARCH 31, 2008 | 52,032 | 820 | -2,145 | 50,707 | 8,820 | 263,255 |
| Changes of items during the period | | | | | | |
| Decrease in retained earnings due to change in accounting standards of foreign consolidated subsidiaries | | | | - | | -3,025 |
| Dividends from surplus | | | | - | | -5,717 |
| Net loss for the year | | | | - | | -73,306 |
| Purchase of treasury stock | | | | - | | -57 |
| Disposal of treasury stock | | | | - | | 41 |
| Change of newly consolidated subsidiaries | | | | - | | 422 |
| Net changes of items other than shareholders' equity | -41,281 | -880 | -285 | -42,448 | 6,950 | -35,497 |
| Total changes of items during the period | -41,281 | -880 | -285 | -42,448 | 6,950 | -117,142 |
| BALANCE AT MARCH 31, 2009 | 10,751 | -60 | -2,431 | 8,258 | 15,771 | 146,113 |