

**Consolidated Statements of Cash Flows**

For the first Half of FY2008 (April 1 - September 30, 2008)

	Millions of yen	<i>Millions of U.S. dollars</i>
	<b>1H FY2008</b>	1H FY2008
<b>I Cash flows from operating activities:</b>		
Income (loss) before income taxes and minority interests	-13,583	-132
Depreciation and amortization	11,921	116
Interest and dividend income	-2,623	-25
Interest expense	2,820	27
Decrease (increase) in notes and accounts receivable-trade	57,354	557
Decrease (increase) in inventories	-33,848	-329
Increase (decrease) in notes and accounts payable-trade	-28,735	-279
Increase (decrease) in advances received	19,172	186
Other, net	2,345	23
Cash generated from operations	14,823	144
Interest and dividends income received	2,660	26
Interest expenses paid	-2,823	-27
Income taxes paid	-3,854	-37
Net cash provided by operating activities	10,805	105
<b>II Cash flows from investment activities:</b>		
Purchase of intangible assets and investment securities	-17,199	-167
Proceeds from sales and redemption of intangible assets and investment securities	2,282	22
Proceeds from sales of investments in newly consolidated subsidiaries	4,309	42
Other, net	-347	-3
Net cash used in investment activities	-10,954	-106
Free cash flows ( I + II )	-149	-1
<b>III Cash flows from financing activities:</b>		
Net increase (decrease) in short-term loans payable	9,432	92
Increase (decrease) in commercial papers	-15,500	-150
Proceeds from long-term loans payable and issuance of bonds	17,945	174
Repayment of long-term loans payable and redemption of bonds	-16,131	-157
Other, net	-3,219	-31
Net cash used in financing activities	-7,472	-73
<b>IV Effect of exchange rate change on cash and cash equivalents</b>	-497	-5
<b>V Net increase (decrease) in cash and cash equivalents ( I + II + III+IV)</b>	-8,119	-79
<b>VI Cash and cash equivalents at beginning of period</b>	22,092	214
<b>VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation</b>	355	3
<b>VIII Cash and cash equivalents at end of period</b>	14,328	139