

**Consolidated Financial Results for the First Half of the fiscal year
ending March 31, 2009**

Summary of Consolidated Financial Results

1. Summary of consolidated statements of income (April 1 - September 30, 2008)

	Millions of yen		Millions of U.S. dollars
	1H FY2007	1H FY2008	1H FY2008
Net sales	399,611	372,976	3,621
Operating income	538	-6,707	-65
Ordinary income	1,459	-7,450	-72
Net income	-954	-10,753	-104
	Yen		U.S. dollars
Net income per share	-1.33	-15.05	-0.15

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2008	9/30/2008	9/30/2008
Total assets	1,035,951	956,665	9,288
Net assets	263,255	230,001	2,233
Net assets ratio (%)	24.6%	23.4%	-
	Yen		U.S. dollars
Net Assets per share	355.98	312.92	3.04

Note: 1) U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥103=U.S.\$1

2) The company has 66 consolidated subsidiaries and 3 equity-method affiliates.

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2009
(April 1, 2008 - March 31, 2009)**

	Millions of yen
	FY2008
Net sales	850,000
Operating income	10,000
Ordinary income	10,000
Net income	0
	Yen
	FY2008
Net income per share	0.00

< Cautionary Statements With Respect to Forward-Looking Statement: >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan