

Consolidated Statements of Cash Flows(unaudit)

	Millions of yen	Millions of yen	Change	<i>Millions of U.S.dollars</i>
	Three months ended June 30, 2003(A)	Three months ended June 30, 2002(B)	(A)-(B)	<i>Three months ended June 30, 2003</i>
Cash flows from operating activities:				
Net cash provided by operating activities	15,301	10,737	4,564	128
Cash flows from investing activities:				
Purchase of fixed assets and marketable and investment securities	3,238	6,633	3,395	27
Proceeds from sale of fixed assets and marketable and investment securities	1,990	2,241	251	17
Other, net	318	2,877	2,559	3
Net cash provided by investing activities	1,566	7,269	5,703	13
Free cash flows (+)	13,735	3,467	10,268	115
Cash flows from financing activities:				
Decrease in short-term borrowings, net	2,769	20,887	18,118	23
Decrease in commercial paper, net	27,500	3,500	24,000	230
Proceeds from long-term debt	20,450	15,400	5,050	171
Repayments of long-term debt and redemption of bonds	2,169	3,375	1,206	18
Other, net	2,026	2,192	166	17
Net cash provided by financing activities	14,015	14,555	540	117
Effect of exchange rate changes on cash and cash equivalents	27	337	364	0
Net decrease in cash and cash equivalents (+ + +)	252	11,426	11,174	2
Cash and cash equivalents at beginning of year	15,038	38,109	23,071	126
Increase in cash and cash equivalents resulting from the merger of a consolidated subsidiary with a non-consolidated subsidiary	-	862	862	-
Cash and cash equivalents at end of year	14,786	27,545	12,759	123

*() indicates a decrease of cash and cash equivalents.