

Consolidated Statements of Income

	Millions of yen		Change (A)/(B)	Millions of U.S.dollars
	FY2003(A) [3/2004]	FY2002(B) [3/2003]		FY2003 [3/2004]
Net sales	856,198	832,414	102.9%	8,101
Cost of sales	690,947	666,604	103.7%	6,537
Gross profit	165,250	165,810	99.7%	1,564
Selling, general and administrative expenses	147,802	152,900	96.7%	1,398
Operating income	17,447	12,909	135.2%	165
Non-operating income	5,429	5,473	99.2%	51
Interest and dividends received	1,814	2,009		17
Other	3,614	3,464		34
Non-operating expenses	8,947	9,398	95.2%	85
Interest expense	3,066	4,173		29
Other	5,880	5,225		56
Ordinary income	13,928	8,984	155.0%	132
Extraordinary income	23,448	54,628		222
Extraordinary loss	24,490	56,537		232
Income before income taxes	12,887	7,074	182.2%	122
Income taxes and business tax	7,489	4,166		71
Deferred income taxes	167	1,094		2
Minority interests in net income of consolidated subsidiaries	45	92		0
Net income	5,519	3,911	141.1%	52