

**Non-consolidated Financial Report for the fiscal year ended March 31, 2003  
(April 1, 2002 - March 31, 2003)**

**Summary of Non-consolidated Financial Results**

**1. Summary of non-consolidated statements of income**

	Millions of yen		Change(%) (A)/(B)	Millions of U.S.dollars
	FY2002(A) [ 3/2003 ]	FY2001(B) [ 3/2002 ]		FY2002 [ 3/2003 ]
	Net sales	451,780	469,338	96.3%
Operating income	8,149	6,104	133.5%	68
Ordinary income	6,587	6,297	104.6%	55
Net income	3,750	3,651	102.7%	31
	Yen			U.S.dollars
Net income per share	5.19	5.11	-	0.04

**2. Dividends**

	Millions of yen		Millions of U.S.dollars
	FY2002(A) [ 3/2003 ]	FY2001(B) [ 3/2002 ]	FY2002 [ 3/2003 ]
	Total dividends per share	5.00	5.00
Interim dividends per share	2.50	2.50	0.02
Year-end dividends per share	2.50	2.50	0.02
Total dividends	3,565	3,575	30
Payout ratio(%)	96.3%	97.9%	-

**3. Summary of non-consolidated financial position**

	Millions of yen		Millions of U.S.dollars
	3/31/2003	3/31/2002	3/31/2003
	Total assets	653,508	783,689
Shareholders' equity	155,791	230,611	1,296
Shareholders' equity ratio (%)	23.8%	29.4%	-
	Yen		U.S.dollars
Shareholders' equity per share	217.65	322.52	1.81

Note: U.S.dollar amounts in this financial report are translated, for convenience only, at the rate of ¥120.20=U.S.\$1.

## Orders by Business Segment

	Millions of yen		Change(%) (A)/(B)	Millions of U.S.dollars
	FY2002(A)	FY2001(B)		FY2002
	[ 3/2003 ]	[ 3/2002 ]	[ 3/2003 ]	
Energy & Electric Systems	165,715	197,917	83.7%	1,379
ED&C • Drive Systems	82,201	88,004	93.4%	684
Electronics	82,508	77,650	106.3%	686
Retail Support Equipment & Systems	90,035	68,822	130.8%	749
<b>Total</b>	<b>420,461</b>	<b>432,394</b>	<b>97.2%</b>	<b>3,498</b>
(Exports)	(70,263)	(79,108)	88.8%	(585)
<b>Outstanding Orders</b>	<b>194,003</b>	<b>221,029</b>	<b>87.8%</b>	<b>1,614</b>

Note: Total orders include exports.

## Net Sales by Business Segment

	Millions of yen		Change(%) (A)/(B)	Millions of U.S.dollars
	FY2002(A)	FY2001(B)		FY2002
	[ 3/2003 ]	[ 3/2002 ]	[ 3/2003 ]	
Energy & Electric Systems	197,554	228,961	86.3%	1,644
ED&C • Drive Systems	80,857	90,819	89.0%	673
Electronics	83,246	80,783	103.0%	693
Retail Support Equipment & Systems	90,121	68,774	131.0%	750
<b>Total</b>	<b>451,780</b>	<b>469,338</b>	<b>96.3%</b>	<b>3,759</b>
(Exports)	(77,998)	(73,490)	106.1%	(649)

Note: Total net sales include exports.

## Non-consolidated Statements of Income

	Millions of yen		Change (A)/(B)	Millions of U.S.dollars
	FY2002(A) [ 3/2003 ]	FY2001(B) [ 3/2002 ]		FY2002 [ 3/2003 ]
<b>Net sales</b>	451,780	469,338	96.3%	3,759
<b>Cost of sales</b>	369,207	384,778	96.0%	3,072
<b>Selling, general and administrative expenses</b>	74,424	78,455	94.9%	619
<b>Operating income</b>	8,149	6,104	133.5%	68
<b>Non-operating income</b>	4,574	5,895	77.6%	38
Interest and dividends received	2,813	4,020		23
Other	1,761	1,875		15
<b>Non-operating expenses</b>	6,136	5,702	107.6%	51
Interest expenses	2,772	3,137		23
Other	3,363	2,565		28
<b>Ordinary income</b>	6,587	6,297	104.6%	55
<b>Extraordinary income</b>	52,070	42,796		433
<b>Extraordinary loss</b>	51,957	42,573		432
<b>Income before income taxes</b>	6,700	6,520	102.8%	56
<b>Income taxes and business tax</b>	200	420		2
<b>Deferred income taxes</b>	2,750	2,449		23
<b>Net income</b>	3,750	3,651	102.7%	31

## Non-Consolidated Balance Sheets

	Millions of yen		Millions of U.S.dollars	
	3/31/2003(A)	3/31/2002(B)	(A)-(B)	3/31/2003
<b>Assets</b>				
<b>Current assets:</b>				
Cash and time deposits	1,206	11,711	10,505	10
Notes and accounts receivable, trade	103,507	129,709	26,202	861
Inventories	83,412	78,504	4,908	694
Other current assets	58,964	45,001	13,963	491
<b>Total current assets</b>	<b>247,091</b>	<b>264,927</b>	<b>17,836</b>	<b>2,056</b>
<b>Long-term assets:</b>				
Tangible fixed assets	104,055	120,346	16,291	866
Buildings and structures	48,597	49,214	617	404
Machinery and equipment	38,000	48,479	10,479	316
Land	15,152	15,578	426	126
Construction in progress	2,305	7,073	4,768	19
Intangible fixed assets	1,539	1,401	138	13
Investments and other assets	300,591	396,873	96,282	2,501
Investment securities	152,507	365,570	213,063	1,269
Prepaid pension expenses	50,419	23,298	27,121	419
Other assets	97,664	8,004	89,660	813
<b>Total long-term assets</b>	<b>406,186</b>	<b>518,620</b>	<b>112,434</b>	<b>3,379</b>
<b>Deferred assets</b>	<b>230</b>	<b>140</b>	<b>90</b>	<b>2</b>
<b>Total assets</b>	<b>653,508</b>	<b>783,689</b>	<b>130,181</b>	<b>5,437</b>
<b>Liabilities and shareholders' equity</b>				
<b>Current liabilities:</b>				
Accounts payable, trade	149,181	141,468	7,713	1,241
Short-term loans and commercial paper	109,795	109,744	51	913
Current portion of debentures	40,000	40,000	0	333
Advance payments received	44,373	44,003	370	369
Other current liabilities	48,646	54,277	5,631	405
<b>Total current liabilities</b>	<b>391,995</b>	<b>389,493</b>	<b>2,502</b>	<b>3,261</b>
<b>Long-term liabilities:</b>				
Long-term debt	98,897	91,907	6,990	823
Deferred income taxes	6,824	71,677	64,853	57
<b>Total long-term liabilities</b>	<b>105,721</b>	<b>163,584</b>	<b>57,863</b>	<b>880</b>
<b>Total liabilities</b>	<b>497,717</b>	<b>553,077</b>	<b>55,360</b>	<b>4,141</b>
<b>Shareholders' equity:</b>				
Common stock, ¥50 par value	47,586	47,586	0	396
Capital surplusve	56,777	38,397	18,380	472
Retained earnings	51,071	50,945	126	425
Unrealized gain on other securities	7,236	93,695	86,459	60
Less shares of common stock held by the company	6,880	12	6,868	57
<b>Total shareholders' equity</b>	<b>155,791</b>	<b>230,611</b>	<b>74,820</b>	<b>1,296</b>
<b>Total liabilities and shareholders' equity</b>	<b>653,508</b>	<b>783,689</b>	<b>130,181</b>	<b>5,437</b>