

Consolidated Balance Sheets

As of March 31, 2008, 2007 and 2006	Millions of yen			Thousands of U.S. dollars (Note 3)
	2008	2007	2006	2008
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents (Note 2)	¥ 22,092	¥ 19,135	¥ 21,413	\$ 220,928
Short-term investments (Notes 2, 4 and 6)	112	112	113	1,123
Trade receivables	286,568	259,107	240,599	2,865,682
Allowance for doubtful accounts (Note 2)	(313)	(1,201)	(1,311)	(3,139)
Inventories (Notes 2 and 5)	166,738	149,716	137,442	1,667,387
Deferred income taxes (Notes 2 and 12)	15,387	18,454	17,156	153,877
Other current assets	40,689	38,078	26,637	406,879
TOTAL CURRENT ASSETS	531,273	483,401	442,049	5,312,737
PROPERTY, PLANT AND EQUIPMENT (Notes 2 and 6):				
Land	34,608	35,534	35,772	346,084
Buildings and structures	202,457	191,984	189,617	2,024,575
Machinery and equipment	186,007	162,875	162,945	1,860,071
Construction in progress	10,511	20,467	2,220	105,110
	433,583	410,860	390,554	4,335,840
Less accumulated depreciation	(250,315)	(241,303)	(240,204)	(2,503,156)
NET PROPERTY, PLANT AND EQUIPMENT	183,268	169,557	150,350	1,832,684
INVESTMENTS AND OTHER ASSETS:				
Investment securities (Notes 2, 4 and 6):				
Unconsolidated subsidiaries and affiliates	22,436	22,211	24,454	224,364
Other	223,432	278,704	297,123	2,234,321
Long-term loans receivable	1,949	1,762	2,464	19,500
Deferred income taxes (Notes 2 and 12)	5,743	5,686	4,718	57,438
Other investments and other assets	68,752	64,462	70,081	687,500
Allowance for doubtful accounts (Note 2)	(902)	(951)	(1,185)	(9,028)
TOTAL INVESTMENTS AND OTHER ASSETS	321,410	371,874	397,655	3,214,095
	¥1,035,951	¥1,024,832	¥990,054	\$10,359,516

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2008	2007	2006	2008
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES:				
Short-term debt (Note 7)	¥ 132,995	¥ 89,393	¥106,975	\$ 1,329,955
Current portion of long-term debt (Note 7)	48,437	63,134	45,370	484,371
Trade payables	186,686	197,361	181,082	1,866,867
Advances from customers	41,286	26,766	30,693	412,866
Accrued income taxes (Notes 2 and 12)	4,616	9,366	9,645	46,162
Other current liabilities	118,512	122,235	116,532	1,185,106
TOTAL CURRENT LIABILITIES	532,532	508,255	490,297	5,325,327
LONG-TERM DEBT (Note 7)	174,793	147,380	122,701	1,747,938
LIABILITY FOR SEVERANCE PAYMENTS (Notes 2 and 8)	13,262	12,151	10,330	132,627
RESERVE FOR DIRECTORS'				
RETIREMENT BENEFITS (Note 2)	863	1,032	1,168	8,640
DEFERRED INCOME TAXES (Notes 2 and 12)	47,716	68,041	75,692	477,162
OTHER LONG-TERM LIABILITIES	3,530	3,420	4,977	35,270
TOTAL LIABILITIES	772,696	740,279	705,165	7,726,964
CONTINGENT LIABILITIES (Note 13):				
NET ASSETS (Notes 2):				
SHAREHOLDERS' EQUITY:				
Common stock:				
Authorized— 1,600,000,000 shares				
Issued— 746,484,957 shares as of March 31, 2008	47,586	—	—	475,861
746,484,957 shares as of March 31, 2007	—	47,586	—	—
746,484,957 shares as of March 31, 2006	—	—	47,586	—
Capital surplus	46,734	46,717	46,713	467,348
Retained earnings	116,478	104,959	88,175	1,164,787
Treasury stock at cost :				
31,743,998 shares as of March 31, 2008	(7,072)	—	—	(70,723)
31,601,376 shares as of March 31, 2007	—	(6,985)	—	—
31,447,349 shares as of March 31, 2006	—	—	(6,887)	—
TOTAL SHAREHOLDERS' EQUITY	203,726	192,277	175,587	2,037,273
VALUATION AND TRANSLATION ADJUSTMENTS:				
Unrealized gain on other securities, net of taxes	52,032	82,563	100,029	520,326
Deferred gain on hedging instruments	820	30	—	8,203
Foreign currency translation adjustments	(2,144)	22	(544)	(21,459)
TOTAL VALUATION AND TRANSLATION ADJUSTMENTS	50,708	82,615	99,485	507,070
MINORITY INTERESTS IN CONSOLIDATED SUBSIDIARIES	8,821	9,661	9,817	88,209
TOTAL NET ASSETS	263,255	284,553	284,889	2,632,552
	¥1,035,951	¥1,024,832	¥990,054	\$10,359,516