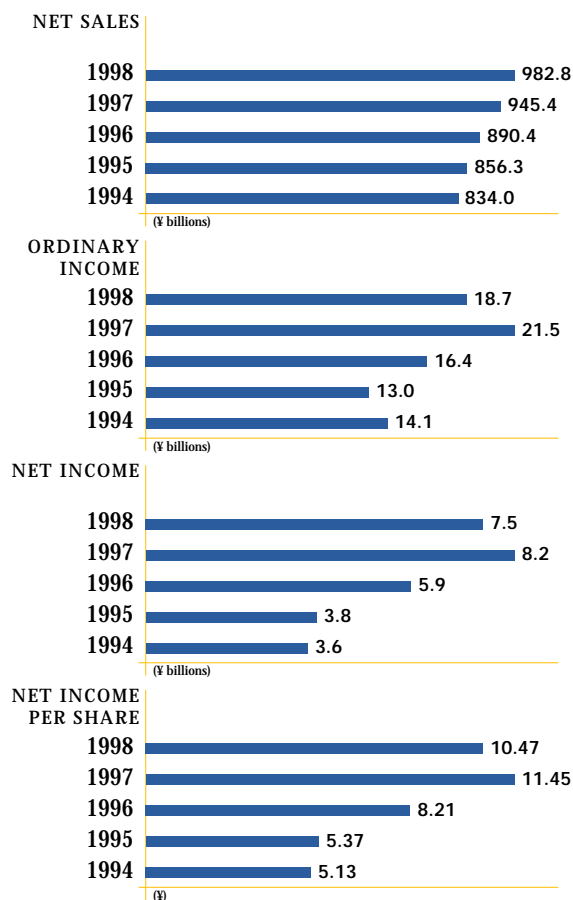


# Financial Highlights

Fuji Electric Co., Ltd. and consolidated subsidiaries

Years ended March 31, 1998 and 1997	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
Net sales	¥982,763	¥945,382	\$7,445,174
Operating income	23,363	25,616	176,992
Ordinary income	18,707	21,480	141,719
Income before income taxes	18,762	21,440	142,136
Net income	7,487	8,189	56,720
<i>As of March 31, 1998 and 1997:</i>			
Total shareholders' equity	178,241	179,834	1,350,310
Total assets	981,332	936,552	7,434,333
		Yen	U.S. dollars
Per share amounts:			
Net income	¥10.47	¥11.45	\$0.079



- Notes: 1. Yen figures are truncated, except for rounded-up figures indicated in graphs. U.S. dollar figures are all rounded up.  
 2. U.S. dollar amounts in this annual report are translated, for convenience only, at the rate of ¥132.00=U.S.\$1.  
 3. The graphs represent consolidated data.