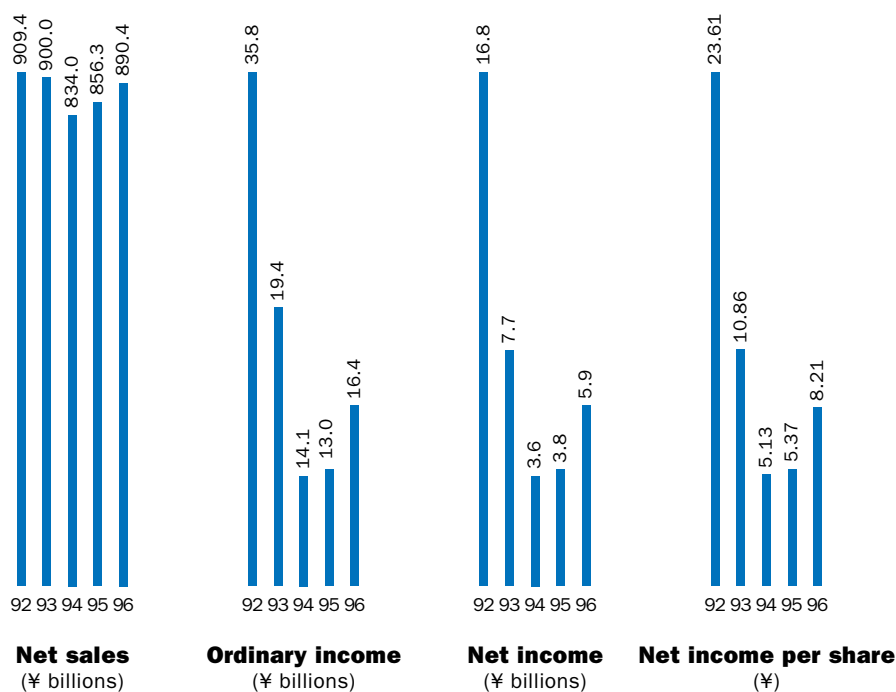


Financial Highlights

Fuji Electric Co., Ltd. and consolidated subsidiaries

Years ended March 31, 1996 and 1995	Millions of yen		Thousands of U.S. dollars
	1996	1995	1996
Net sales	¥890,413	¥856,305	\$8,400,123
Operating income	21,517	18,214	202,991
Ordinary income	16,409	12,962	154,802
Income before income taxes	17,065	12,809	160,991
Net income	5,870	3,820	55,377
<i>As of March 31, 1996 and 1995:</i>			
Total shareholders' equity	177,567	177,000	1,675,160
Total assets	880,026	826,715	8,302,132
<i>Yen</i> / <i>U.S. dollars</i>			
Per share amounts:			
Net income	<u>¥8.21</u>	<u>¥5.37</u>	<u>\$0.077</u>



- Notes: 1. Yen figures are truncated, except for rounded-up figures indicated in graphs. U.S. dollar figures are all rounded up.
 2. U.S. dollar amounts in this annual report are translated, for convenience only, at the rate of ¥106.00=U.S.\$1.
 3. The graphs represent consolidated data.