

Consolidated Statements of Income

Years ended March 31, 2016 and 2015

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2016	2015	2016
Net Sales	¥813,550	¥810,678	\$7,263,843
Cost of Sales (Note 13)	603,236	609,376	5,386,032
Gross Profit	210,314	201,302	1,877,811
Selling, General and Administrative Expenses (Notes 13 and 14)	165,308	161,986	1,475,969
Operating Income	45,006	39,316	401,842
Non-Operating Income (Expenses):			
Interest and dividend income	3,037	2,526	27,118
Interest expense	(2,136)	(2,551)	(19,072)
Foreign exchange gains (losses)	(860)	3,666	(7,684)
Equity in earnings of affiliates	1,279	1,031	11,426
Other, net	(712)	(849)	(6,362)
	608	3,823	5,426
Ordinary Income	45,614	43,139	407,268
Extraordinary Income, Net (Note 15)	952	2,580	8,507
Income Before Income Taxes	46,566	45,719	415,775
Income Taxes (Note 16)	12,698	14,919	113,373
Profit	33,868	30,800	302,402
Profit Attributable To Non-controlling Interests	3,224	2,822	28,791
Profit Attributable To Owners of Parent (Note 24)	¥ 30,644	¥ 27,978	\$ 273,611

The accompanying Notes to the Consolidated Financial Statements are an integral part of these statements.