

Consolidated Statements of Cash Flows

	Millions of yen		Millions of U.S. dollars
	1H FY2017	1H FY2016	1H FY2017
I Cash flows from operating activities			
Income before income taxes	11,724	2,723	105
Depreciation and amortization	14,587	14,073	130
Interest and dividends income	(1,188)	(1,372)	(11)
Interest expenses	813	914	7
Loss (gain) on sales of noncurrent assets	(182)	(17)	(2)
Loss (gain) on sales of investment securities	(10)	(145)	(0)
Loss (gain) on disposal of noncurrent assets	168	105	2
Decrease (increase) in notes and accounts receivable-trade	29,257	60,207	261
Decrease (increase) in inventories	(19,675)	(21,105)	(176)
Increase (decrease) in notes and accounts payable-trade	(10,649)	(22,264)	(95)
Increase (decrease) in advances received	10,275	9,503	92
Other, net	(6,967)	(16,789)	(62)
Subtotal	<u>28,151</u>	<u>25,833</u>	<u>251</u>
Interest and dividends income received	1,204	1,404	11
Interest expenses paid	(823)	(916)	(7)
Income taxes paid	<u>(28,176)</u>	<u>(5,091)</u>	<u>(252)</u>
Net cash provided by operating activities	<u>356</u>	<u>21,229</u>	<u>3</u>
II Cash flows from investing activities			
Purchase of property, plant and equipment	(5,443)	(6,497)	(49)
Proceeds from sales of property, plant and equipment	584	40	5
Purchase of investment securities	(126)	(1,534)	(1)
Proceeds from sales of investment securities	25	157	0
Payments of loans receivable	(1,975)	(2,533)	(18)
Collection of loans receivable	2,233	2,975	20
Other, net	<u>(1,853)</u>	<u>(2,235)</u>	<u>(17)</u>
Net cash used in investing activities	<u>(6,555)</u>	<u>(9,628)</u>	<u>(59)</u>
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(2,459)	(682)	(22)
Increase (decrease) in commercial papers	16,500	(15,500)	147
Proceeds from long-term loans payable	1,000	4,219	9
Repayment of long-term loans payable	(14,096)	(408)	(126)
Proceeds from issuance of bonds	10,000	15,000	89
Redemption of bonds	(5,000)	(500)	(45)
Repayments of lease obligations	(6,163)	(6,495)	(55)
Purchase of treasury stock	(11)	(5)	(0)
Cash dividends paid	(4,285)	(3,571)	(38)
Cash dividends paid to non-controlling interests	(2,208)	(901)	(20)
Other, net	<u>(54)</u>	<u>(2,175)</u>	<u>(0)</u>
Net cash used in financing activities	<u>(6,780)</u>	<u>(11,021)</u>	<u>(61)</u>
IV Effect of exchange rate change on cash and cash equivalents	400	(2,882)	4
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	<u>(12,579)</u>	<u>(2,303)</u>	<u>(112)</u>
VI Cash and cash equivalents at beginning of period	41,886	30,838	374
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	108	107	1
VIII Cash and cash equivalents at end of period	<u>29,415</u>	<u>28,643</u>	<u>263</u>