

**Consolidated Financial Results for the first quarter of the fiscal year ending March 31, 2017  
(April 1, 2016 – Jun 30, 2016)**

**Summary of Consolidated Financial Results (Three months ended Jun 30, 2016)**

**1. Summary of consolidated statements of operations**

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	1Q FY2016 (A)	1Q FY2015 (B)		1Q FY2016
Net sales	165,055	165,192	99.9%	1,618
Operating income	2,288	2,399	95.4%	22
Ordinary income	296	3,003	9.9%	3
Profit attributable to owners of parent	(721)	2,020	-	(7)
	Yen			U.S. dollars
Net income per share	(1.01)	2.83	-	(0.01)

**2. Summary of consolidated financial position**

	Millions of yen		Millions of U.S. dollars
	6/30/2016	3/31/2016	6/30/2016
Total assets	805,702	845,378	7,899
Net assets	242,816	260,980	2,381
Equity ratio (%)	26.4%	27.3%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥102=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2017  
(April 1, 2016 - March 31, 2017)**

	Millions of yen	
	1H FY2016	FY2016
Net sales	370,500	830,000
Operating income	5,400	47,000
Ordinary income	3,800	47,000
Profit attributable to owners of parent	900	31,000
	Yen	
Net income per share	1.26	43.39

< Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan