

Consolidated Statements of Cash Flows

	Millions of yen	<i>Millions of U.S. dollars</i>	
	FY2016	FY2015	FY2016
I Cash flows from operating activities			
Income before income taxes	63,943	46,566	571
Depreciation and amortization	29,445	29,723	263
Increase (decrease) in allowance for doubtful accounts	41	(527)	0
Interest and dividends income	(2,822)	(3,037)	(25)
Interest expenses	2,135	2,136	19
Foreign exchange losses (gains)	(53)	6	(0)
Loss (gain) on sales of noncurrent assets	(55)	(989)	(0)
Loss (gain) on sales of investment securities	(18,849)	(2,351)	(168)
Loss (gain) on disposal of noncurrent assets	568	775	5
Loss (gain) on devaluation of investment securities	244	167	2
Impairment loss	1,356	282	12
Loss on liquidation of subsidiaries	-	470	-
Decrease (increase) in notes and accounts receivable-trade	(14,107)	(22,609)	(126)
Decrease (increase) in inventories	1,557	(7,811)	14
Increase (decrease) in notes and accounts payable-trade	7,169	12,513	64
Increase (decrease) in advances received	4,909	1,750	44
Other, net	(7,411)	(1,439)	(66)
Subtotal	68,073	55,627	608
Interest and dividends income received	2,838	3,035	25
Interest expenses paid	(2,230)	(2,186)	(20)
Income taxes paid	(10,496)	(8,026)	(94)
Net cash provided by operating activities	58,185	48,450	520
II Cash flows from investing activities			
Purchase of property, plant and equipment	(18,085)	(17,843)	(161)
Proceeds from sales of property, plant and equipment	358	1,994	3
Purchase of investment securities	(1,549)	(4,657)	(14)
Proceeds from sales of investment securities	33,251	5,878	297
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	(130)	-	(1)
Payments of loans receivable	(4,371)	(6,888)	(39)
Collection of loans receivable	4,958	6,242	44
Other, net	(4,681)	(4,134)	(42)
Net cash used in investing activities	9,748	(19,410)	87
III Cash flows from financing activities			
Net increase (decrease) in short-term loans payable	(228)	(11,245)	(2)
Increase (decrease) in commercial papers	(22,000)	3,000	(196)
Proceeds from long-term loans payable	11,355	19,520	101
Repayment of long-term loans payable	(16,582)	(20,106)	(148)
Proceeds from issuance of bonds	15,000	15,000	134
Redemption of bonds	(20,500)	(15,000)	(183)
Repayments of lease obligations	(12,879)	(14,490)	(115)
Proceeds from sales of treasury stock	1	1	0
Purchase of treasury stock	(29)	(28)	(0)
Cash dividends paid	(7,143)	(7,144)	(64)
Cash dividends paid to non-controlling interests	(901)	(1,002)	(8)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(2,107)	-	(19)
Other, net	(68)	(70)	(1)
Net cash used in financing activities	(56,083)	(31,566)	(501)
IV Effect of exchange rate change on cash and cash equivalents	(910)	(2,099)	(8)
V Net increase (decrease) in cash and cash equivalents (I + II + III + IV)	10,940	(4,625)	98
VI Cash and cash equivalents at beginning of period	30,838	31,895	275
VII Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	107	3,552	1
VIII Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	-	17	-
IX Cash and cash equivalents at end of period	41,886	30,838	374