

October 30, 2009

Company Name: Fuji Electric Holdings Co., Ltd.

Representative: Haruo Ito, President and Representative Director

(Code Number: 6504, listed on 1st section of TSE, OSE and NSE; and on FSE)

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Fuji Electric Holdings Issues Notice on Dividends From Retained Earnings

Fuji Electric Holdings Co., Ltd., announced today that it resolved, at a meeting of the Board of Directors held October 30, 2009, to forgo a dividend from retained earnings with a record date of September 30, 2009.

1. Details of Dividends

	Today's dividend	Recent forecast (announced on May 15, 2009)	Dividend for fiscal 2008 ended March 31, 2009
Record date	September 30, 2009	September 30, 2009	September 30, 2008
Dividend per share	¥0	¥0	¥4.00

2. Reasons

The economic environment facing the Company remains severe, and will continue to be unclear for the future. The Company has positioned fiscal 2009 as the year for completion of business restructuring and work at the Group's collective effort to achieve profitability. However, consolidated results for the first half showed a loss, despite improving over previous forecast. In this situation, the Company has decided to forgo the payment of a second quarter dividend. The year-end dividend is not yet determined.

The expected dividends are as follows:

Record date	Dividend per share (yen)		
	End of 2Q	Year-end	Full-year
Expected dividend		TBD	TBD
Fiscal 2009	¥0		
Fiscal 2008 ended March 31, 2009	¥4.00	¥0	¥4.00