

October 30, 2006

Company Name: Fuji Electric Holdings Co., Ltd.

Representative: Haruo Ito, President and Representative Director

(Code Number: 6504, listed in 1st section of TSE, OSE and NSE; and FSE)

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## Announcement of Revised Full-year Financial Results Forecast

Fuji Electric Holdings Co., Ltd. today issued revised consolidated financial results forecast for the year ending March 31, 2007 based on recent trends in its performance. This announcement is to revise the forecast originally issued on April 27, 2006 with the announcement of its financial results for FYE March 31, 2006 as follows:

### 1. Consolidated forecast for fiscal 2007 (April 1, 2006 through March 31, 2007)

(¥ billion)

	Net Sales	Operating Income	Ordinary Income	Net Income
Forecasts as of April 27, 2006 (A)	910.0	43.5	42.0	20.0
<b>Revised Forecasts (B)</b>	<b>920.0</b>	<b>47.0</b>	<b>47.0</b>	<b>22.5</b>
Difference (B-A)	10.0	3.5	5.0	2.5
Change (%)	1.1%	8.0%	11.9%	12.5%
Results for the fiscal year ended March 31, 2005	897.2	41.0	41.8	18.6

### 2. Reason for revision

Taking the improvements made in the consolidated financial results for the first half of FYE March 31, 2007 into account, we have decided to revised the full-year forecast that was originally issued on April 27, 2006 as stated above.

**Note:** For further details regarding the consolidated financial results for the 1st half of fiscal 2007 and consolidated financial results forecast for full-term, please refer to the Consolidated Financial Report for the First Half of Fiscal 2006 released today.

### **Cautionary Statements:**

Fuji Electric wishes to caution in advance you that actual results may differ from the above stated forecast due to several factors. The important factors that could cause actual results to differ from the forecast include, but are not limited to, rapid changes in the demand and supply for Fuji Electric Group's products in the market; movements in currency exchange rates, particularly the rate between the yen and the U.S. dollar; and fluctuations in the Japanese stock market.