

May 26, 2015

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Chairman of the Board of Directors

Code Number: 6504, listed on the first sections of TSE, NSE and on FSE

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## Payment of Dividends from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a payment of dividends from retained earnings with a record date of March 31, 2015, as follows.

### 1. Details of Dividends

	Today's resolution	Recent forecasts (announced April 27, 2015)	Fiscal 2013 dividends
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	¥5.00	¥5.00	¥4.00
Total dividends	¥3,572 million	—	¥2,857 million
Effective date	June 8, 2015	—	June 9, 2014
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, human resources, and other investments reflecting a medium-to long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥5.00 per share for fiscal 2014.

#### (Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	Interim	Year-end	Annual
Fiscal 2014	¥4.00	¥5.00	¥9.00
Fiscal 2013 ended March 31, 2014	¥3.00	¥4.00	¥7.00