

October 12, 2011

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, President and Representative Director

Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE

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Announcement on Issue of Unsecured Straight Bonds No.24

Fuji Electric Co., Ltd. announced on October 12, 2011 that it has determined the terms of unsecured straight bonds No.24 as stated below.

Description of the Bonds

1	Name of the Bonds:	Fuji Electric Co., Ltd. Unsecured Straight Bonds No.24
2	Issue Amount:	20 billion yen
3	Denomination:	100 million yen
4	Coupon Rate:	0.86 % per annum
5	Issue Price:	100 yen per par value of 100 yen
6	Final Redemption Amount:	100 yen per par value of 100 yen
7	Offering Period:	October 12, 2011
8	Closing Date:	October 20, 2011
9	Maturity Date:	October 20, 2016 (5-year)
10	Interest Payment Date:	April 20 and October 20 each year
11	Financial Covenants:	Negative Pledge
12	Lead Managers:	SMBC Nikko Securities Inc. and Mizuho Securities Co., Ltd.
13	Fiscal Agent:	Mizuho Corporate Bank, Ltd.
14	Ratings:	BBB+ Rating and Investment Information, Inc. BBB+ Japan Credit Rating Agency, Ltd.