



May 11, 2010

Company Name: Fuji Electric Co., Ltd. Representative: Michihiro Kitazawa, President and Representative Director Code Number: 6504, listed on the first sections of TSE, OSE and NSE; and on FSE Contact: Masahiko Kato, Executive Officer and General Manager, Corporate Planning Office Telephone: +81-3-5435-7213

## Difference between Forecast and Actual Business Results for Fiscal 2010

The difference between the business results forecast released on May 11, 2010, and actual business results released today is as follows.

					(¥ million)
	Sales	Operating Income/Loss	Ordinary Income/Loss	Net Income/Loss	Net Income/Loss Per Share
Previous forecasts (A)	720,000	16,000	13,500	-26,000	36.38 yen
Actuals (B)	689,065	11,917	7,225	15,104	21.14 yen
Difference (B – A)	-30,935	-4,083	-6,275	-10,896	-15.24 yen
Change (%)	-4.3%	-25.5%	-46.5%	-41.9%	-41.9%
FYR: Results for FYE March 31, 2010	691,223	924	-537	6,757	9.46 yen

## 1. Actual Business Results for Fiscal 2010 and Previous Consolidated financial result forecasts

## 2. Reason for difference

Net sales and operating income were below projections because of a decrease in net sales in the Environmental Solutions segment and the effect of the earthquake. Ordinary income was below projections due to deterioration in equity in earnings of affiliates and deterioration in currency exchange rates due to yen appreciation. Net income was also below projections as a result of the recognition of disaster loss expenses stemming from the earthquake and production base integration expenses.

## Cautionary Statements:

Statements made in this document regarding estimates or projections are forward-looking statements based on management's judgments and assumptions in light of information currently available. Actual results may differ materially from those projections as a result of uncertainties inherent in such judgments and assumptions, as well as changes in business operations or other internal or external conditions. Accordingly, management gives no guarantee regarding the reliability of any information contained in these forward-looking statements.