

November 26, 2009

Company Name: Fuji Electric Holdings Co., Ltd.
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(Code Number: 6504, listed on 1st section of TSE, OSE and NSE; and on FSE)
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Fuji Electric Holdings Solicits Voluntary Retirement from Subsidiary

At a meeting held today, the Board of Directors of Fuji Electric Holdings Co., Ltd. (FHC) decided to solicit voluntary retirement from employees of its subsidiary, Fuji Electric Device Technology Co., Ltd. (FDT).

1. Rationale

FDT has worked aggressively to restructure its overseas manufacturing companies and reduce administrative expenses and costs with the aim to improve the profitability of its magnetic disc business and recover its financial standing.

In order to build a stronger management base for continuing its business, FDT will shift its domestic mass production overseas while continuing to carry out development and trials in Japan.

As a result of the above, FHC plans to transfer targeted personnel of FDT to other companies in the Fuji Electric Group as well as solicit voluntary retirement. Details are listed below.

2. Details

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| (1) Targeted personnel: | Full-time employees of FDT |
| (2) Qualified candidates: | Approximately 300 |
| (3) Period of solicitation: | Mid January 2010 to the end of January 2010 |
| (4) Termination of employment: | February 28, 2010 or September 30, 2010 |
| (5) Special conditions: | FHC will add premium severance pay to the usual retirement allowance and assist employees in finding re-employment |

3. Outlook

FHC will record the total amount of premium severance pay related to the solicitation of voluntary retirement as an extraordinary loss in its consolidated results for fiscal 2009. FHC will announce the effect of this loss on consolidated results when qualified candidates have been determined.